中国建筑
CHINA STATE CONSTRUCTION

ŭ´ Ոŋ χ 601668.SH

2020ẉ ẏ̊ ẙ ò ŧ

*

1 ў Ʒ ₽

2 ў ˜Ḥ

3 ˜H° Y Ө

1 ў Ȝ ₽

2 ў ˜Ḥ

3 ˜H° Y Ө

1 ﾉ Ꮆ ў

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	2020 ( )	2019 ( )	(%)
ᾺA Ⅵ ᵀ ᵃ ᵢ	**32,008**	28,689	**11.6**
Ꮆ ў ώ Ɔ	**16,150**	14,198	**13.7**
´ -	709.5	632.1	**12.3**
ă Ɽ̂ ̂ i Ų̃ ɂ ᴎ ŭ Ѡ´ -	**449.4**	418.8	7.3
ă Ɽ̂ ̂ i Ų̃ ɂ ᴎ ŭ Ѡ´ - (Ė ˚)	426.9	424.9	0.5

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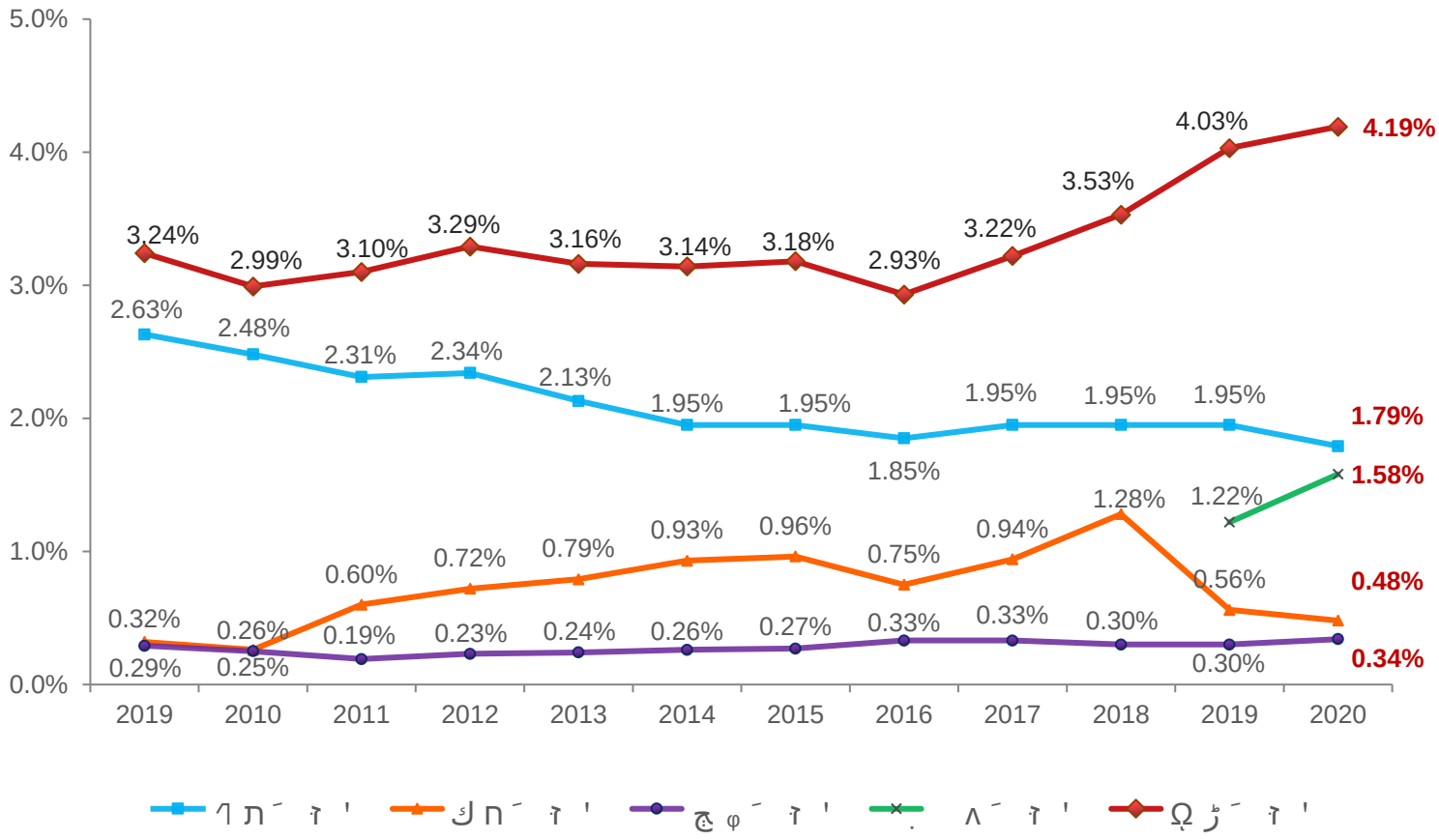

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		2020	2019	
° ғ Ở ɨ	Ҟ Ғ	21,922	20,345	7.8%
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ă Ɽ ˆ ˌ i Ꮭ ҙ ᴎ Ъ ѿ ´ ° ғ	Ҟ Ғ	3,004	2,772	8.4%
g ⅛ Ъ ѽ `	Ғ / Ъ	**1.07**	0.97	**10.3%**
° ғ ق '	%	**73.7**	75.3	**1.7**
ˊ ° ғ ѽ ` ' ɾ Ẉ ẓ	%	15.54	15.60	ں Ҷ0.06 Ѧ ˜ ‘ ₽

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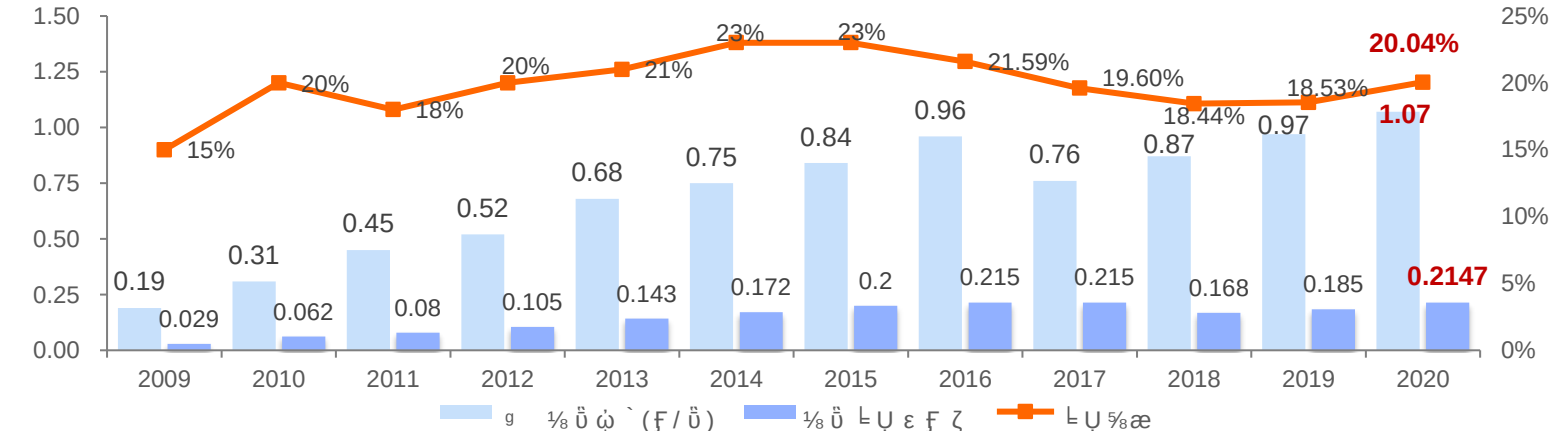
1.50
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25%
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15%
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0.062
0.45
0.08
0.52
0.105
0.68
0.143
0.75
0.172
0.84
0.2
0.96
0.215
0.76
0.215
0.87
0.168
0.97
0.185
1.07
0.2147
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20%
18%
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21%
23%
23%
21.59%
19.60%
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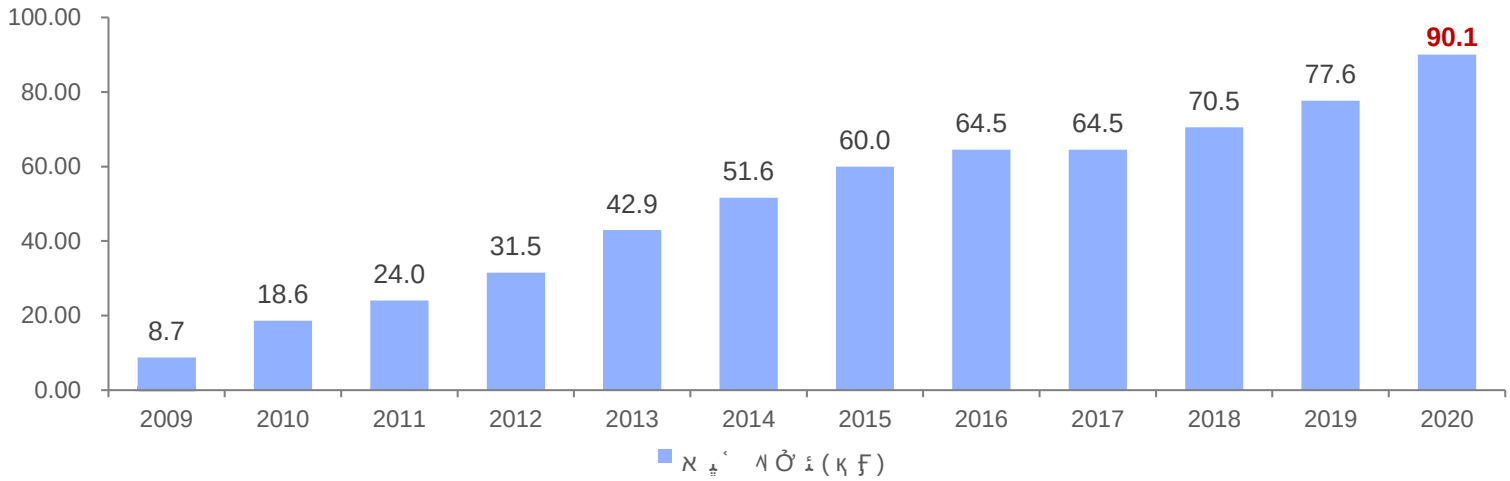
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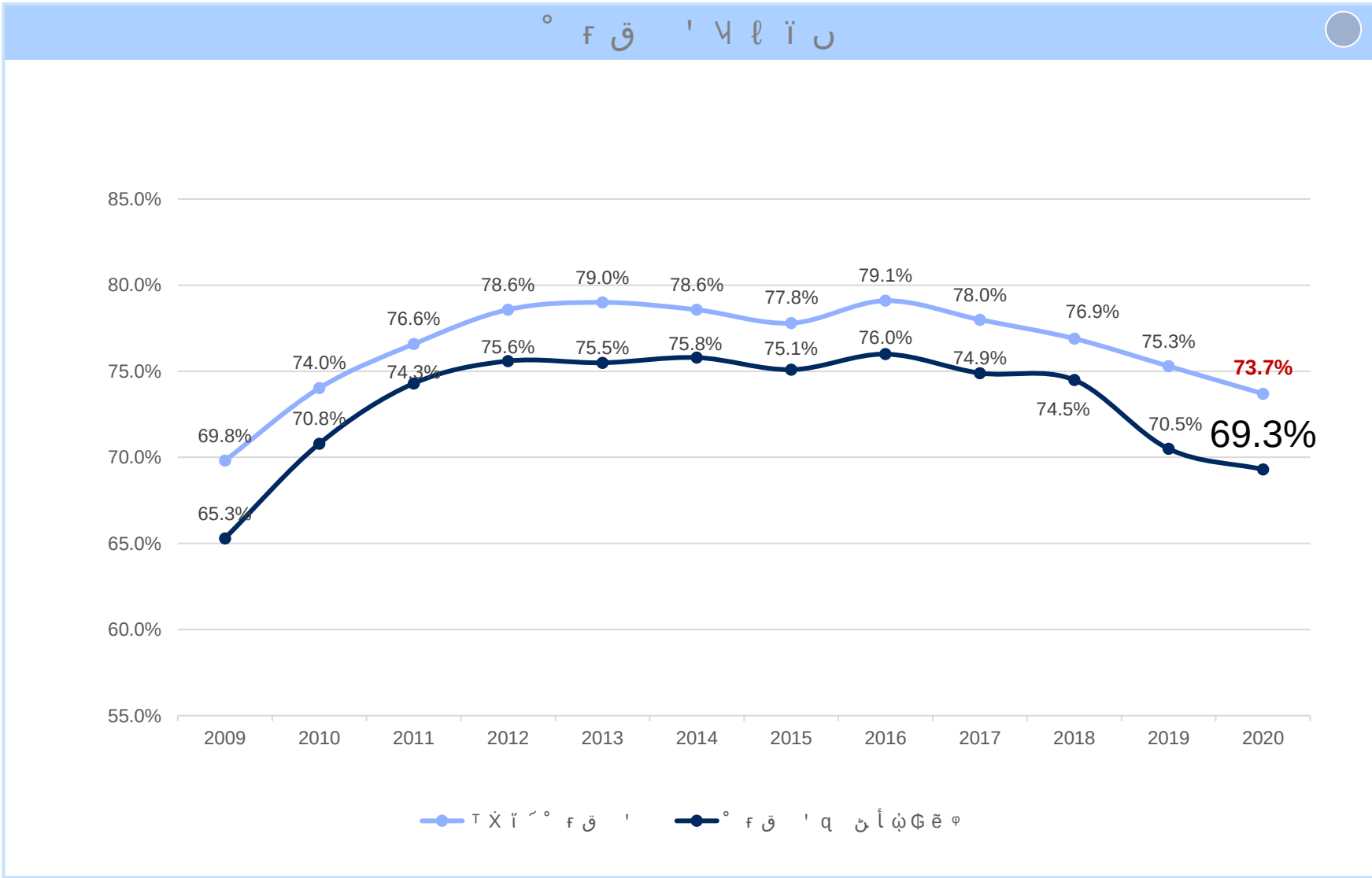
85.0%
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76.6%
78.6%
79.0%
78.6%
77.8%
79.1%
78.0%
76.9%
75.3%
73.7%
65.3%
70.8%
74.3%
75.6%
75.5%
75.8%
75.1%
76.0%
74.9%
74.5%
70.5%
69.3%

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134
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-77
24
26
249
546
1070
-435
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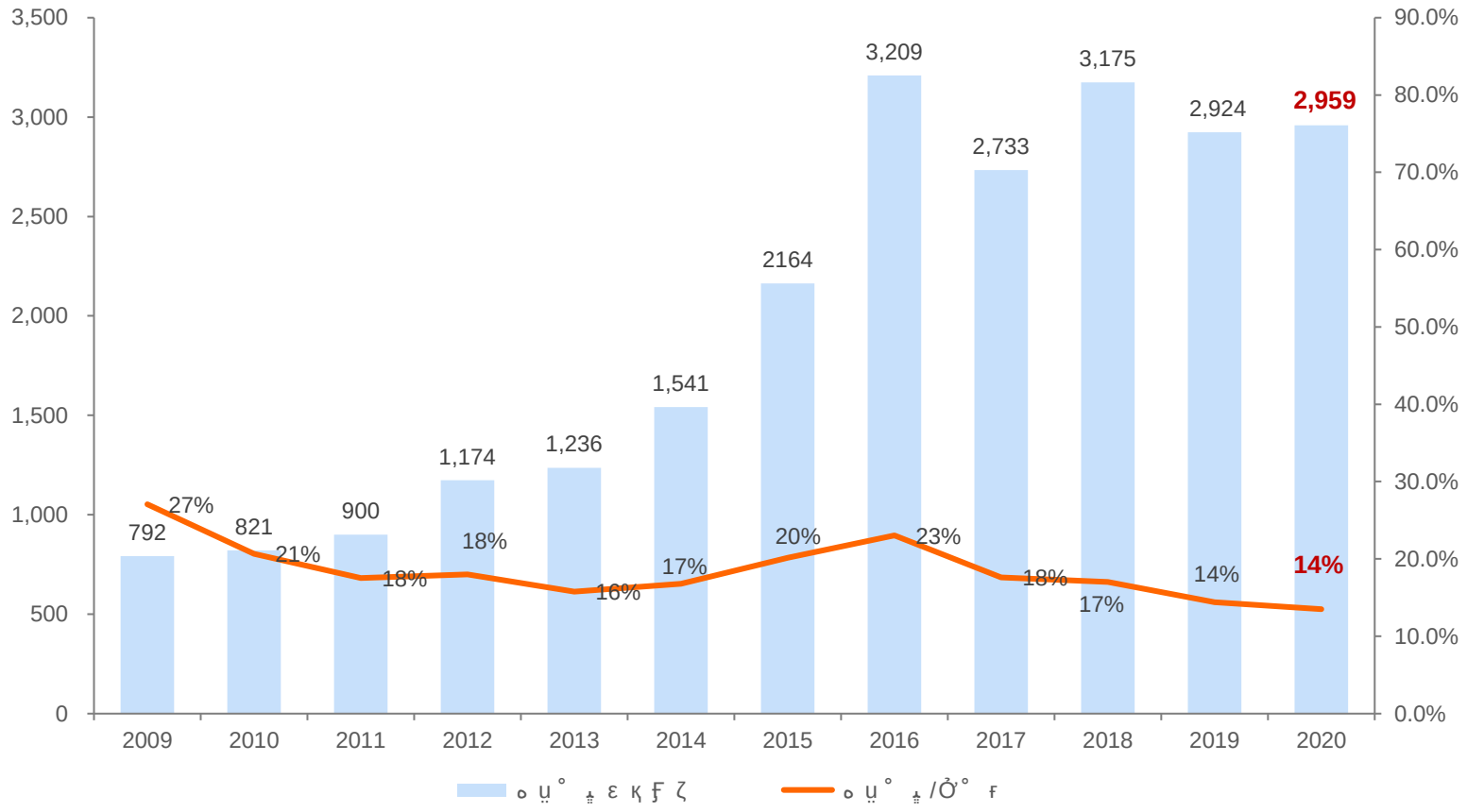
-342
203
ﻍ ϧ ό א ‡ ´ ╙ ‡ (ﺵ ϖ)

מספר פרויקטים



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	2020	2019	%
	27,721	**24,863**	**11.5**
Ʊ ʌ χ Ä ŗ ấ ϟ	**20,779**	19,506	6.5
ᵍ ˜ ₱ Ạ	**6,798**	5,226	**30.1**
ɔ ˩ ₱ ɯ	143	131	9.1

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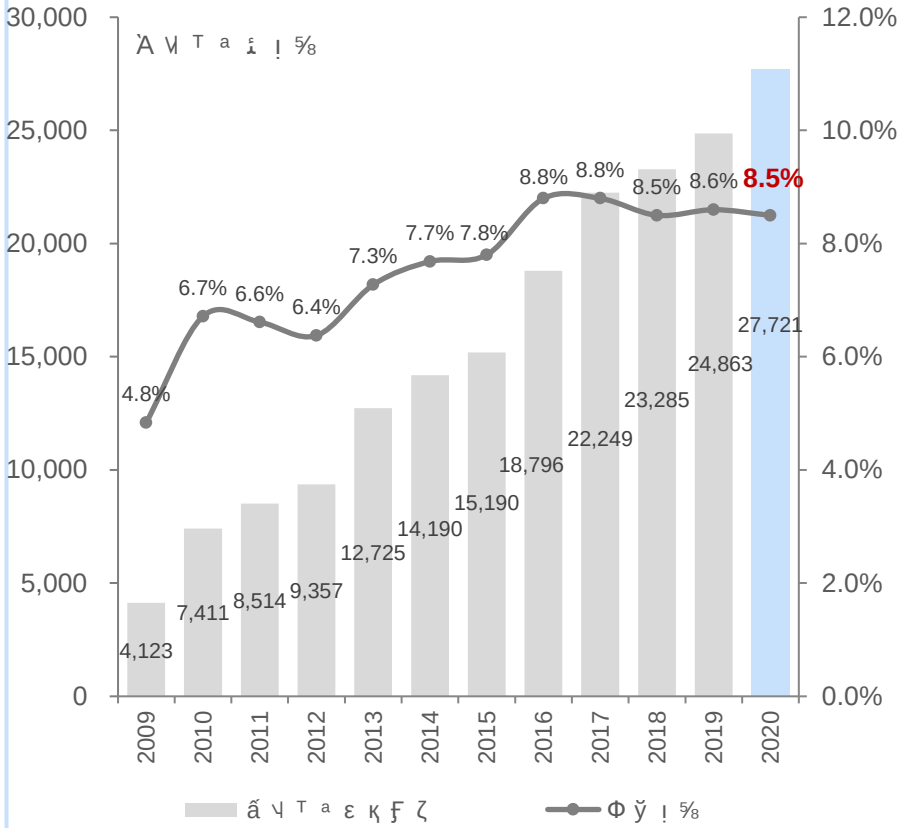
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12.0%
10.0%
8.0%
6.0%
4.0%
2.0%
0.0%
4.8%
6.7%
6.6%
6.4%
7.3%
7.7%
7.8%
8.8%
8.8%
8.5%
8.6%
8.5%
4,123
7,411
8,514
9,357
12,725
14,190
15,190
18,796
22,249
23,285
24,863
27,721
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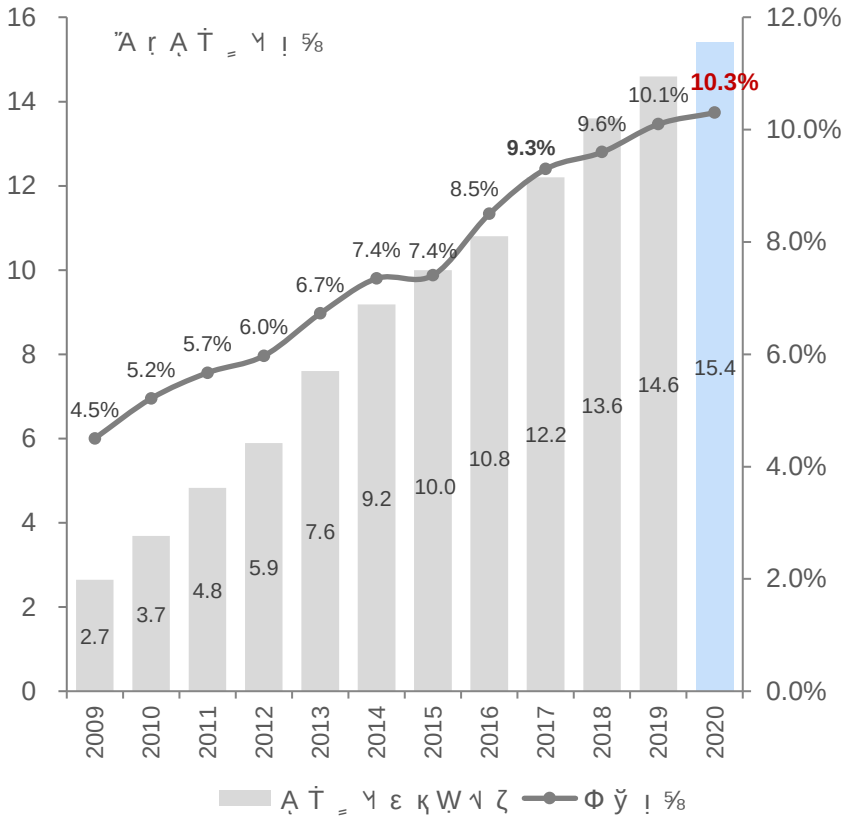
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12.0%
10.0%
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4.0%
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9.3%
9.6%
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10.3%
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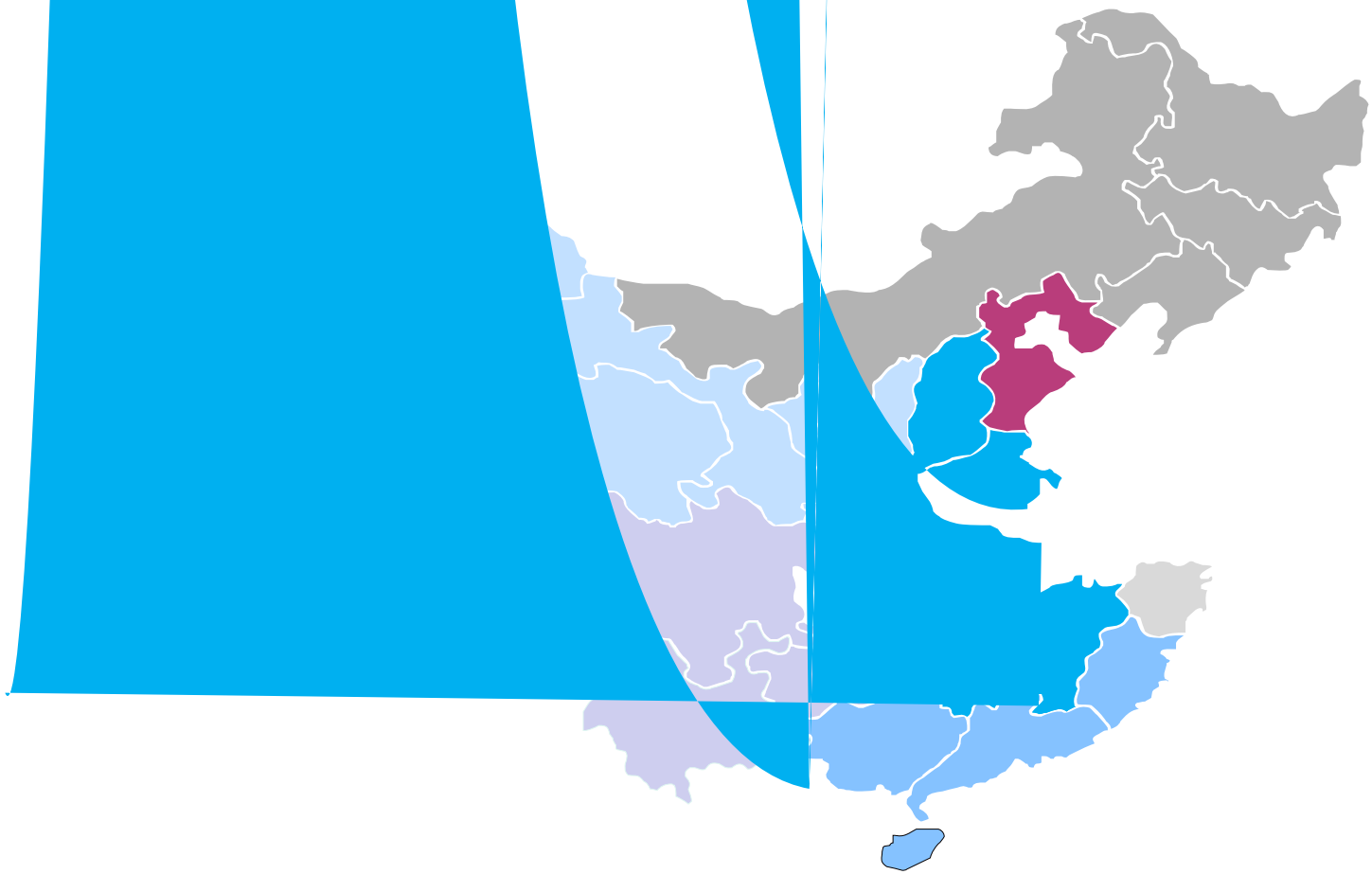

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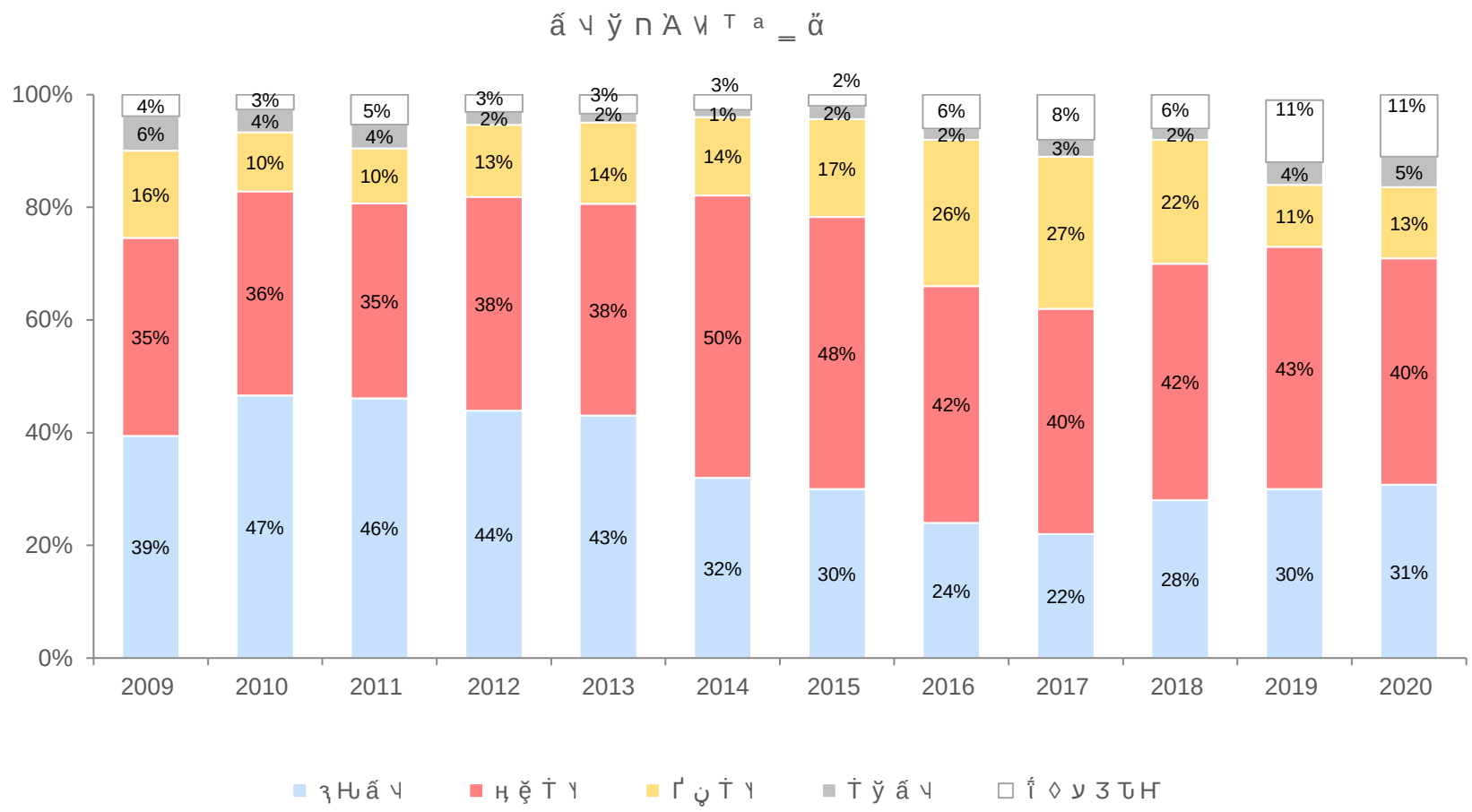
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3% 4% 10% 36% 47%
5% 4% 10% 35% 46%
3% 2% 13% 38% 44%
3% 2% 14% 38% 43%
3% 1% 14% 50% 32%
2% 2% 17% 48% 30%
6% 2% 26% 42% 24%
8% 3% 27% 40% 22%
6% 2% 22% 42% 28%
11% 4% 11% 43% 30%
11% 5% 13% 40% 31%
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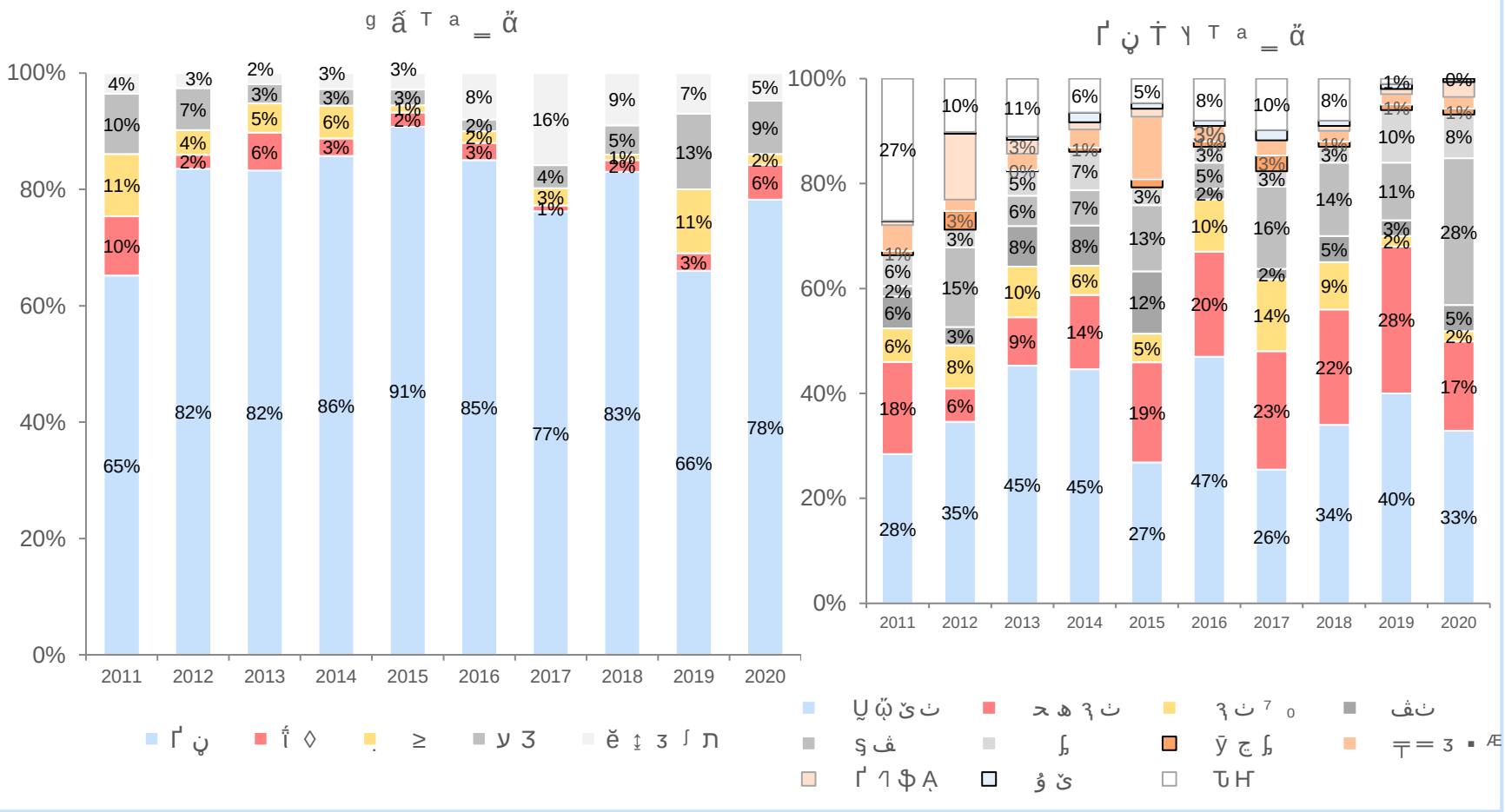
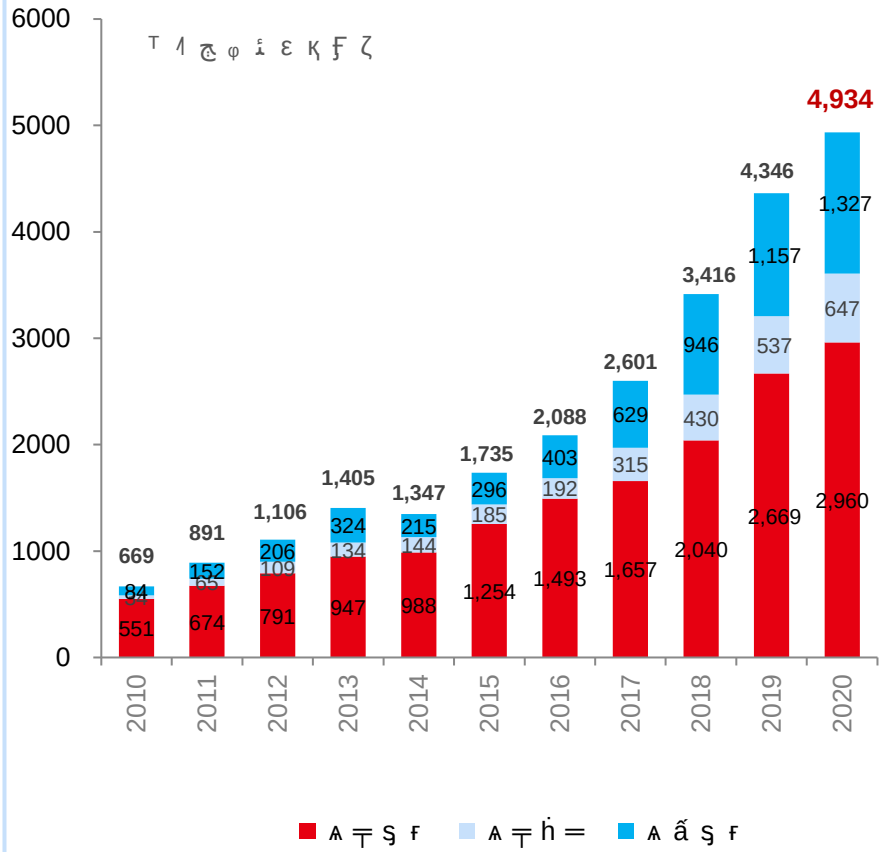
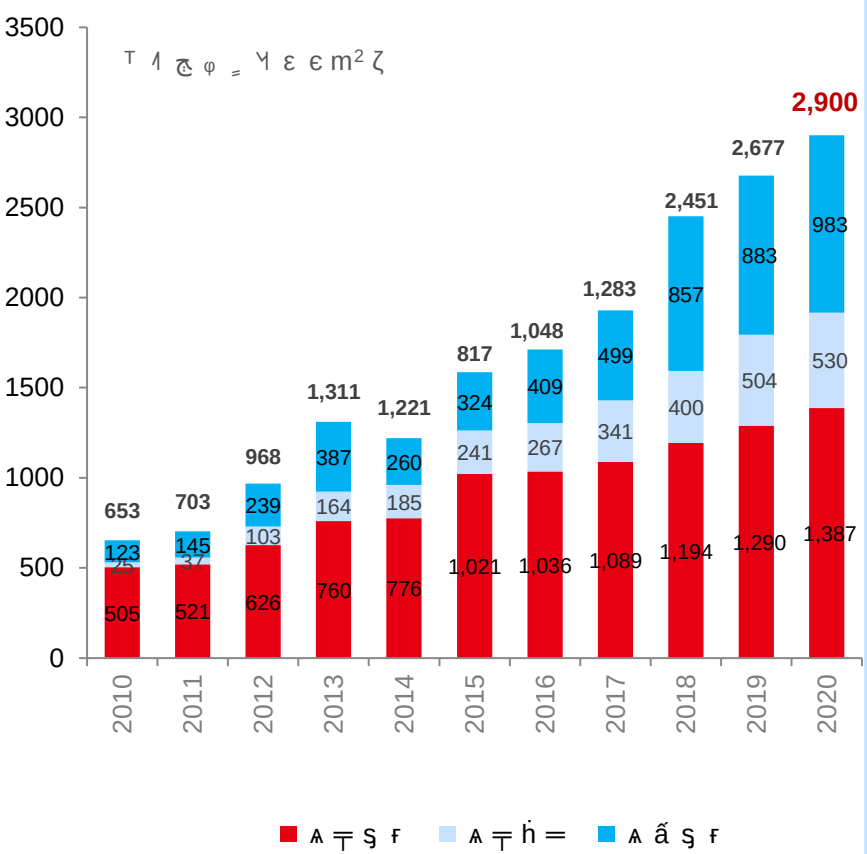


3 Sales Performance

Sales Performance





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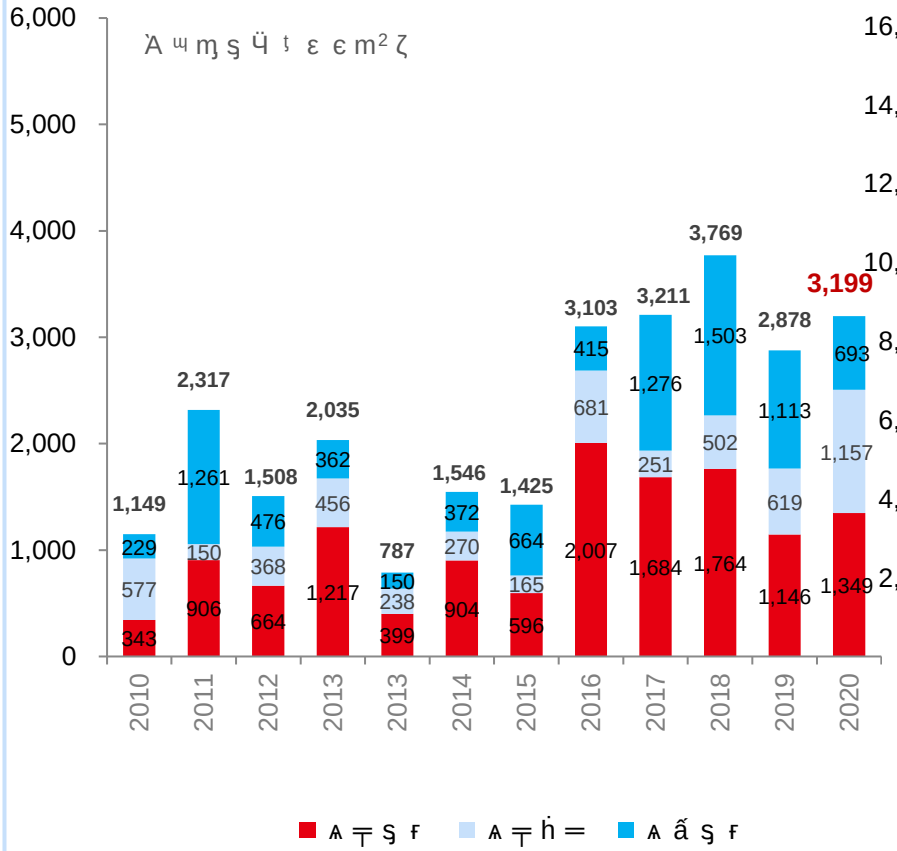
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150
238
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1,546
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270
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165
596
3,103
415
681
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3,211
1,276
251
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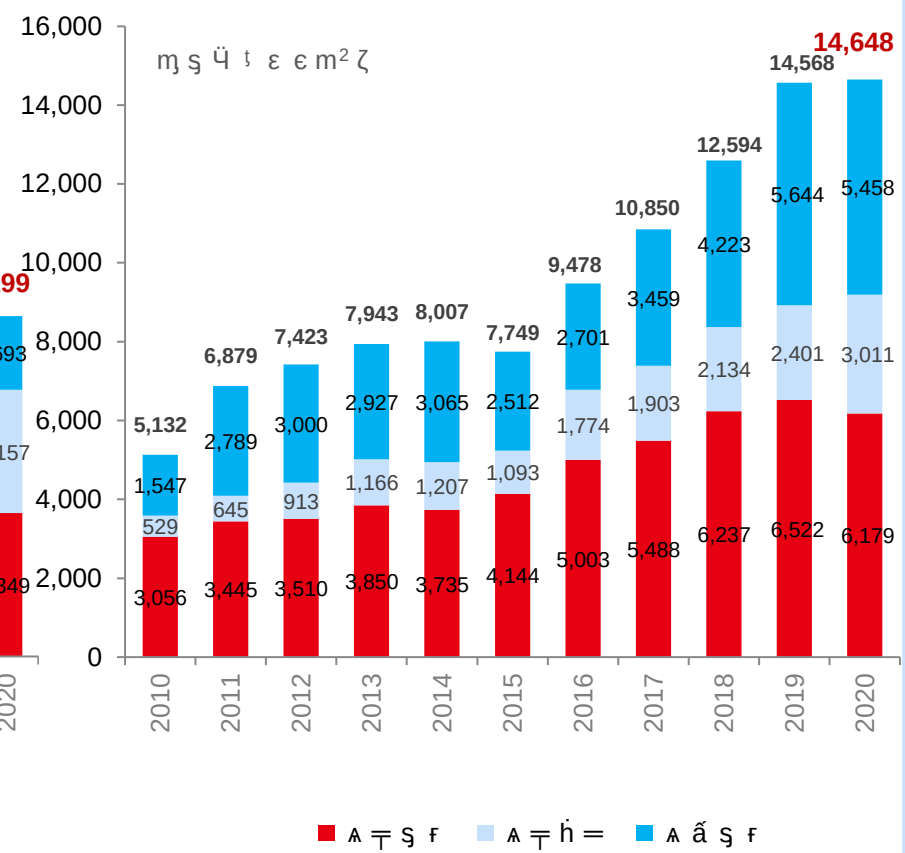
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645
3,445
7,423
3,000
913
3,510
7,943
2,927
1,166
3,850
8,007
3,065
1,207
3,735
7,749
2,512
1,093
4,144
9,478
2,701
1,774
5,003
10,850
3,459
1,903
5,488
12,594
4,223
2,134
6,237
14,568
5,644
2,401
6,522
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	2020		2019		%
		%		%	
	6,508	100	5,527	100	17.7
	1,875	**28.8**	1,311	**23.7**	5.1
-- i 〒	413	6.3	401	7.3	-0.9
-- ㄱ Ж	1,074	16.5	695	12.6	3.9
-- ẍ ṣ	183	2.8	112	2.0	0.8
--■	205	3.1	103	1.9	1.3
	2,388	36.7	2,397	43.4	-6.7
Ʊ ʌ χ --№∏	299	4.6	264	4.8	-0.2
--╝ ᴇ	274	4.2	308	5.6	-1.4
-- ă ɱu	241	3.7	259	4.7	-1.0
	2,245	34.5	1,820	32.9	1.6

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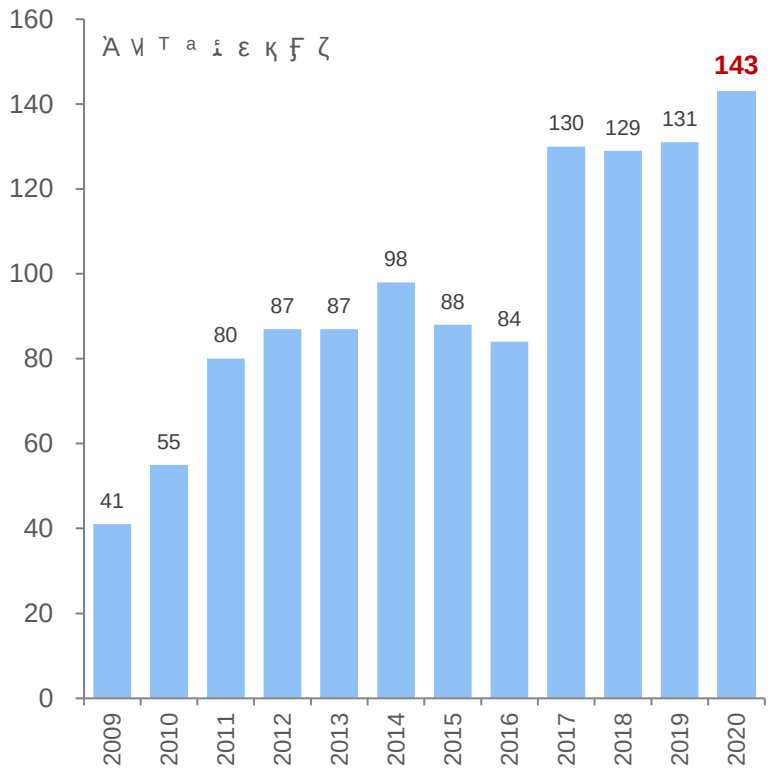
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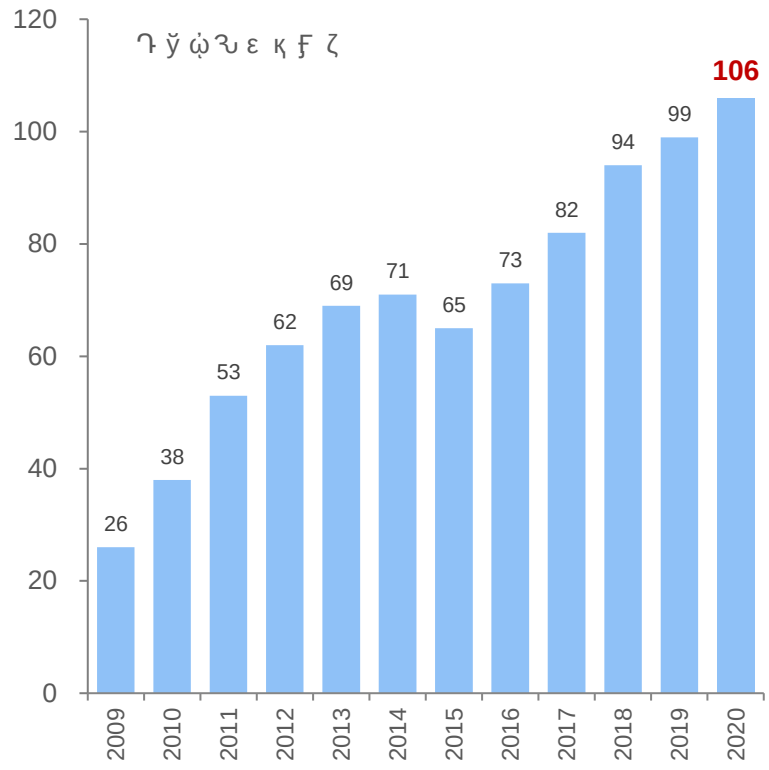
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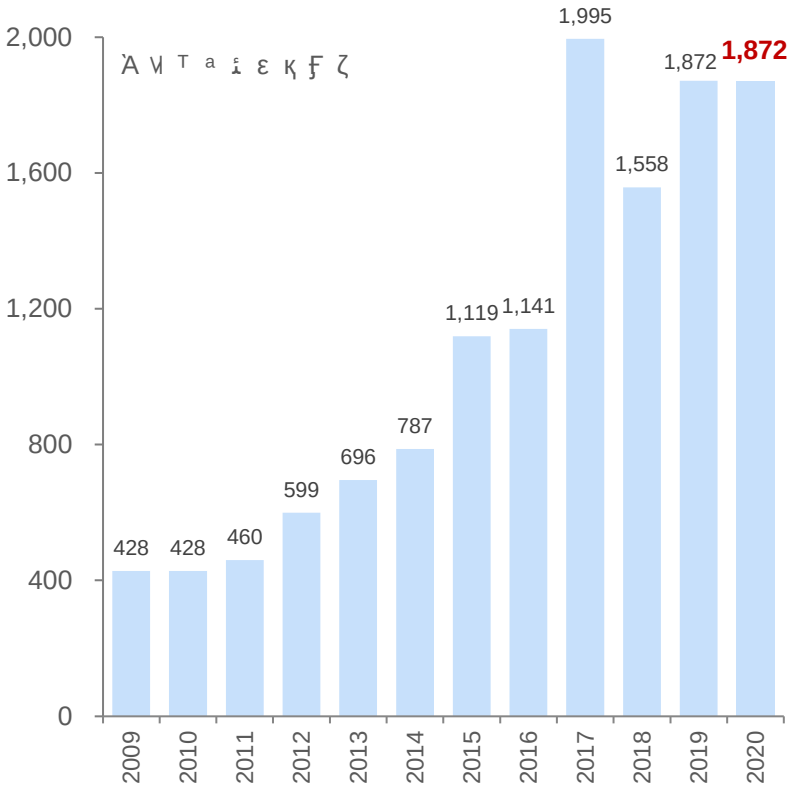
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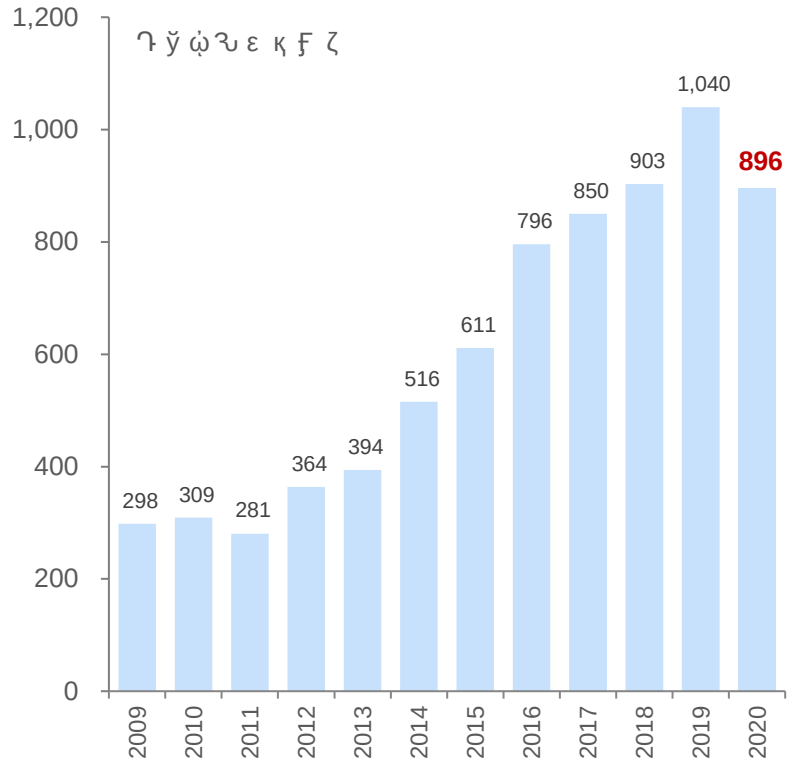
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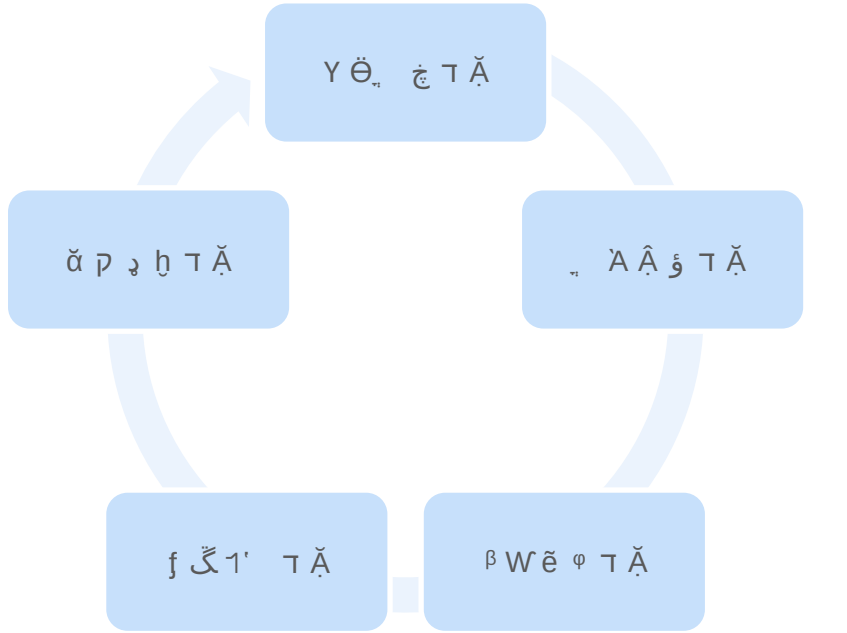

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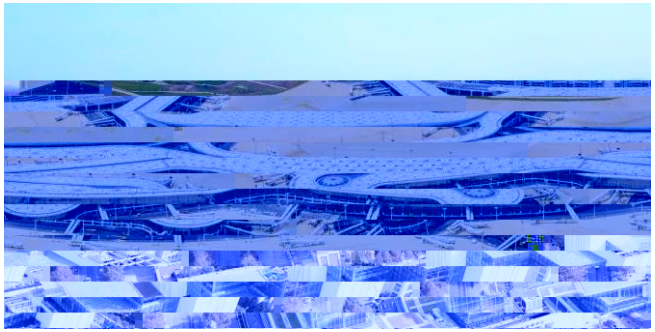
╚ ³ ɨ ỗ Ȝ ĭ ϒ ʃ Ķ ת ³ в ɔ ʌ ī ᾶ ɀ ɪ ʌ ώ Ͻʃ ụ ṕ Ч ɱ ɪ ᵩ ѧ Ч و ° ◊ ɪ ˈH ì ˝ ᶻ ή
ҧ ᶻ Ṫ ϒ ° ´ 2020ẉ ɪ ʒ и ƥ i ك ת ³ ⅄ щ n ệ Ȁ Ѵ ᵀ ª ɨ 21,442 ķ Ƒ ɪ ʌ ص Ȁ Ѵ ᵀ ª ɨ
㊙2/3 ψ Ḣ ă ʔ H ° ɨ 3,086.3 ķ Ƒ ɪ ị ʒ и ʔ Ọ ч Ḣ ă ʔ H ° ɨ ㊙70.4%

ϒ ‖ Ḿ ì ⌐ ɻ ʃ Ķ ʌ ī ₓ ∂ ɪ ò ʊ ᶜ ɜ Ȁ ث ⫛ ѧ ″ ƀ ת ת ° ´ ϒ ҧ ℙ ° ´ ת ệ ϒ ‖ ق ī ɪ ˈY
ʎ ɖ ɾ Ą ᵓ ö ī ╤ ᵘ ў ת ɪ ȷ Ă ώ ″ ʃ ڳ ƥ ↕ Ẉ ɪ ш Ą ʃ ڳ ˥ ד



ϧ ϱ ق ث Ầ ϱ ظ ϒ

ă ⫛ ẖ ڎ ˥ ϱ 6 ᴺ ɻ s Ω Ṫ ϒ Ầ ϱ ظ ϒ

ʃ Ķ ʌ ⅄ щ ϒ ⫛ ş ѧ Ọ ấ ϕ ° ´ ϱ ص ج ώ

ʃ ņ ʒ . ь ! ᶻ ▌ ˘ ° ´ Ầ ώ ᵏ ɾ Ā ₔ ת ɹ ɛ ⫛ ɔ ѧ å ɜ ɻ ° ´ ϱ ج

ᾶ ⁴ ת ʃ ڳ ʃ ‿ Ω ¨E ấ ° ´ ʒ ч Ṫ ϒ Ḣ Ṫ

4 ㄚㄏㄐ ㄚㄟㄋㄗ

ㄚㄏㄐ ㄚㄧㄩㄟㄈ ／ㄑㄱ ㄒㄵㄓㄚㄦ

ㄚㄏㄐ ㄚㄧㄩㄟㄈ ／ㄑㄱ ㄒㄵㄓㄚㄦ

- 2020ㄨㄧㄋㄐ ㄟㄏㄖ294ㄎㄈㄧ ㄟㄏㄖㄛㄧㄢㄚㄩㄖ㄀8ㄠㄟㄲ1.8%
- ㄅㄠ ˚ˊ ㄝㄵㄚㄍㄕㄈ ˚ˊ ㄗ14,743ㄟㄧㄨㄓ ㄟㄏㄖㄐ2 ㄈ

ㄚ ㄠˈㄓㄆㄗㄔ

- “ ” 80ˋ ㄊㄧ ˍ ″3ㄐㄧㄡㄛ ㄧㄓ ㄇㄕㄇㄋㄢ🅾Ăㄚㄩㄥㄧㄣㄧㄐㄨㄈㄚㄒㄅㄌㄘㄏㄍㄅㄕ ㄓˇ ㄚㄣㄠㄐㄡ³🅾ㄚㄠㄋ
- “ ” ㄘㄙㄏH ㄐㄇㄚㄋㄛ⁷ㄭㄚㄒㄩㄫㄜˊ ㄖㄎ₩ㄣㄐ🅾Φㄛㄨ↑ㄧㄉㄨㄟㄠㄈ⁹˜ ㄭㄚㄍ³／ㄑˈH ㄷㄔ🅾ㄚㄐ
- ㄐㄅㄚ⁷ₒㄅㄚ ㄇ³ ㄚ Ẇ＿ ㄏㄛˊㄚㄌㄓㄣㄠㄧㄧ˛ ㄚㄆㄾㄛㄋㄛˊ ㄢㄓ⁷ㄱㄡ˛ㄟ^ ㄐㄟㄾㄅ🅾ㄎㄢㄴㄝ
- BIM ㄍBIMˈH ㄱㄫíㄖㄒ⁻⁻ ㄐㄏíㄲ ㄣㄧㄖㄒㄑ˙ㄟ″2 ㄐㄫㄧㄧㄩㄏㄖㄧㄒㄧ∂60%

ㄐㄚㄓㄇ

ㄓㄋ

ㄘ ㄌㄝ ㄏㄎ

ᵍ ấ ў ח Ў Ặ Ў Ч ∧ ī ☺ T ˜ ɪ ¸ ˌ

ᵍ ˜ ₱ Ạ ˝ H ° ﻝ
ấ ₱

- 2020 ẉ À ۷ ᵀ ª ɨ ḫ א Ю ھ ч ذ ı ˝ H ° ấ ₱ OBJ ῶ ṣ Ụ ڎ ڏ ſ ۍ 3 ᴺ ۱ Ω Ṫ ۷ Ầ ۍ ظ Ղ
- ḫ א ˝ ќ ๅ ᵯ ᶻ א Ր ᶻ ₀ ۷ ═ ۱ ڑ OBJ Ạ Ṫ ঌ Խ ˝ ı ˛ ڃ ᵯ ט ذ ٥ ᵇ ▄ ∓ OBJ Ķ ў ı ^ ° H ă ' ќ ๅ ؛ Ж
- ѧ ‰ “ Ṿ ت ” ת ³ ſ ۍ ” ۷ ۑ ẏ ר ʃ T3B ˇ 1 ᵯ ° ´ ۷
- ѧ ‰ Ṣ Ƶ ڤ ت ؛ Ḡ ₆ ’ ɟ ε CZSCZQ-6‰ ɟ ζ À ấ g Ի ₆ ă ڤ ت 1 ˙ Ṫ ۷ ° ´ À ấ ת ṣ ₆ ắ s ᵯ ۱ ڤ ت ° ´ ۷
- ɪ Ặ ת ۍ ȝ Ӣ ǐ ɻ ۷ ˇ ሀ Ӽ ў ᵀ Ă ı ѧ ‰ ắ ר Ղ Ω ѧ Ọ ʂ ᵩ ţ ţ ɲ Ի ᴮ ; ч ۷ Ղ Ω ѧ Ọ ۷ Ṫ ۷

ῶ ṣ Ụ ڎ ڏ ſ ۍ 3 ᴺ ۱ Ω Ṫ ۷ Ầ ۍ ظ Ղ

″ ṣ ǐ ω ƒ ڜ ſ

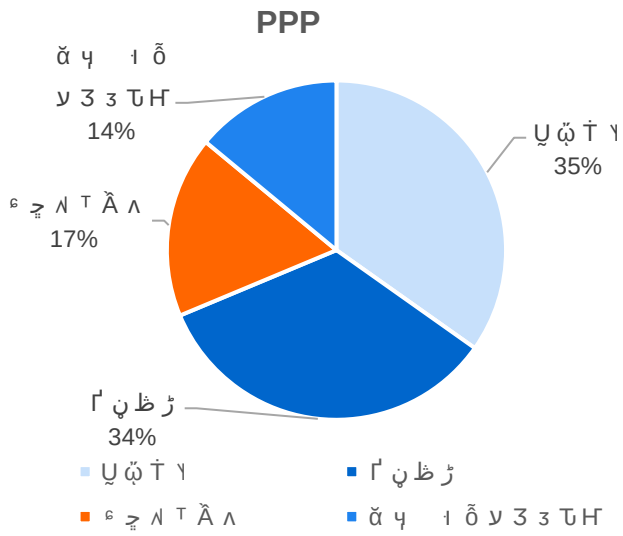
ᶫ ″ ɔ ھ ώ ¨ E ấ Ṫ ۷

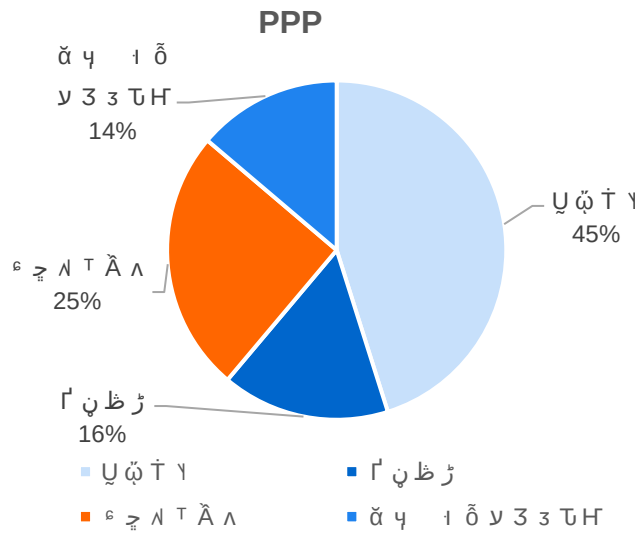
ḫ Ķ ذ ᶻ ᵀ

PPPў∩ɔ ᵩ ѧ ḭ ȸϚὐ ˆ Ḅ

PPP项目

- ᵬ ḫ ĄPPP°´ ᵀɯ Ѧιʒᴎ `˜H° ᵢ ᴋ Ƒι ˝ Ụ ̈Ṫᛘ ᒥ ᵑ ȸϚ ᵋ ʓ ʃ ў ᴨѧᵀÂ∧ ᵻ ő ʏ ʒ ă ɥ ıı i ᛘ ў ∩ ᵍ ³
- Ţ ф ϡ ȸϚ Ω PPP°´ ᵀɯ Ѧιʒᴎ `˜H° ᵢᛁ ᴋ Ƒι ị ᵬ ḫ ĄPPP°´ `˜H° ᵢ ψ Ƶ ɭ ᵩ ѧ ᵬ ɔ ت ⁷ ₀ ᷉ ´ ʒ ت ă ɥ ƒ ᵵ ᵋ Ụ ʂ ï ᴎ ᵀ ᒣ ạ ⊐ ↕ ∩ ʏ ʒ ᛘ ᵍ ³
- Ţ ф ϡ ȸϚ Ω PPP°´ ȸϚὐ ˆ Ḅ ı ẉ ỷ ȸϚ ᷉ ă ⁄ °´ ᵷ ‰ ' ₥ ı ᵻ ₲ ḫ א '





ڀΦ˜ hJγ Ǐ˝ Χ˥I Ẹ

ί` ὺΦʊῶꞇ

- ɤ ᵩ Ḣ ă Ⱥ№∏ ♀¯ ɾ ᵩ¯ ɾ ıı ƅ ʁʃƄ ´ 119 Ƶ Ớ ıı ƅ ấ ϕ
- ﾚ ˙ Ẋ ∧ ų̲ ლ Ƶ Ớ ıı ƅ Ṫ ヽ ấ ჭ‰´ ლ Ƶ Ớ ıı ƅ Ṫ ヽ ϕщ‰´ ლ Ƶ Ớ ıı ƅ Ṫ ヽ ₩ ę ғ β‰´ ヽ 3 Χ ў ʽH ‰´

˜ ᾶ˜ ŭ̆ ᾠ ε

- ḫ ㅅ ㄱ
- ق ﾚ s ẉ n ệ ѧ˝ ɒ ɥ ḧ ᵽ ắ /

ᵻ ḙ˝ ^ ȍ ў h

- Ȁ ő ᾠ ɤ › ⅞ ў ꞉ 2.8 ᵾ
- ʁ 200 ᵾ n Ṫ Ɋ ^ ώ ě ȍ ў h

ɒ ă ɓ ấ ϕ ă ᵸ Ṫ ɾ ѧ ỷ Ů ت i ⿻ ㄱ ᵨ

Ĩ ♯ ƨ ɷ ᵢ ʌ ī ɒ " s ӈ ɓ ķ ◗ ώ ḥ

ʁ ʗ Ī ќ ɳ 500 Ă ᛋ 37 ɥ ب ″ ₆ ᛋ 18 ɥ

Ȁ ᛋ ᵀ ᵃ ᵢ ʁ 1.7 є ķ ƒ ɯ ڈ 3.2 є ķ ƒ ı ᶣ ʐ ɯ ه 13.8%

Ղ ў ώ Ɔ ʁ 8,806 ķ ƒ ɯ ڈ 1.62 є ķ ƒ ı ᶣ ʐ ɯ ه 12.9%

ą ⅔ ˍ ʁ 261 ķ ƒ ɯ ڈ 449 ķ ƒ ı ᶣ ʐ ɯ ه 11.5%

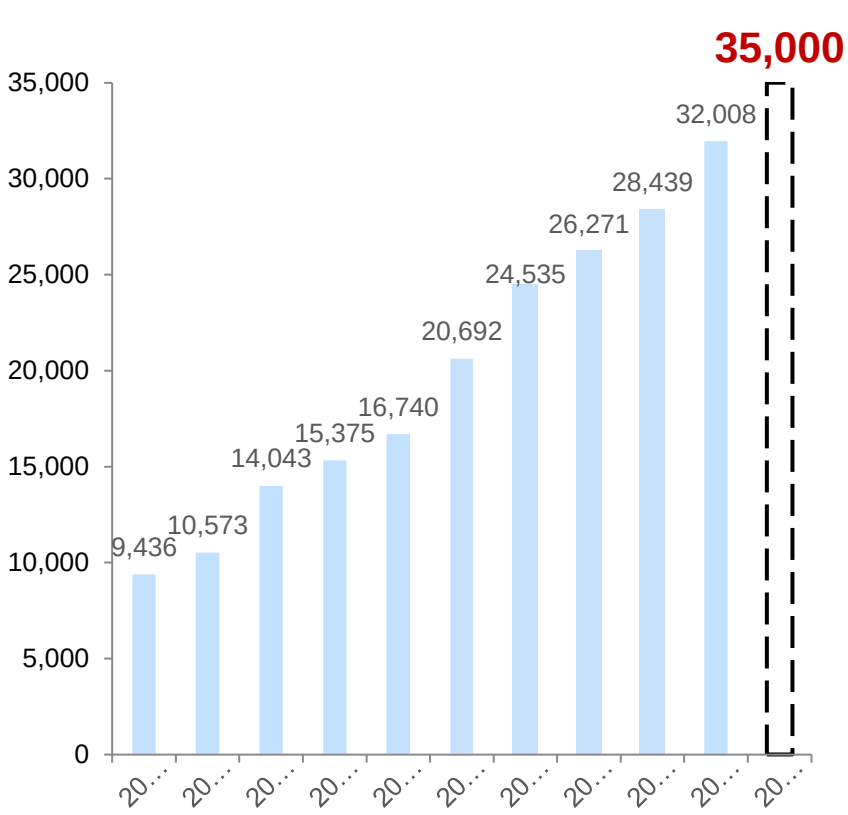
ɾ Ẉ ʐ ˊ ° ғ ώ ` ' ˙Y ʎ ƍ 15% Ɋ i

ᴅ ɥ χ ʞ ƒ

指　名称	2015年	2016年	2017年	2018年	2019年	2020年	“ q 9 Ä ” OL$ ¤ w ÎFO
Ȁ ᛋ ᵀ ᵃ ᵢ	16,740	20,692	24,535	26,271	28,689	32,008	13.8%
Ղ ў ώ Ɔ	8,806	9,598	10,541	11,993	14,198	16,150	12.9%
ą ⅔ ˍ	261	299	329	382	419	449	11.5%

Ȁ ⅄ ᵀ ª ɨ 3.50 є ĸ Ꝛ ў ώ Ɔ1.76 є ĸ

( )



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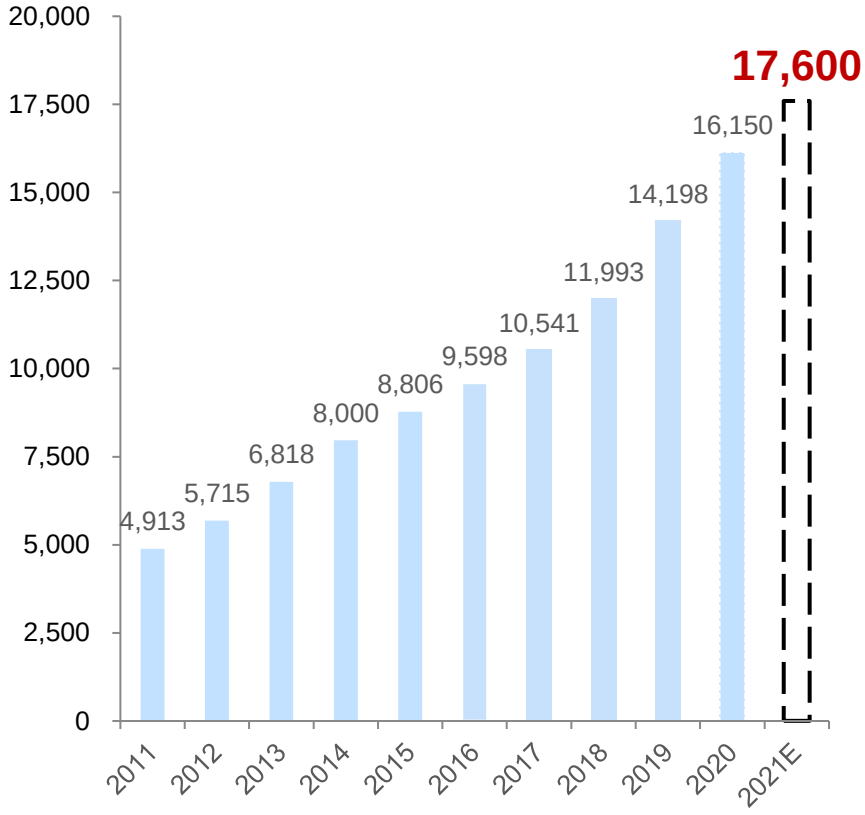
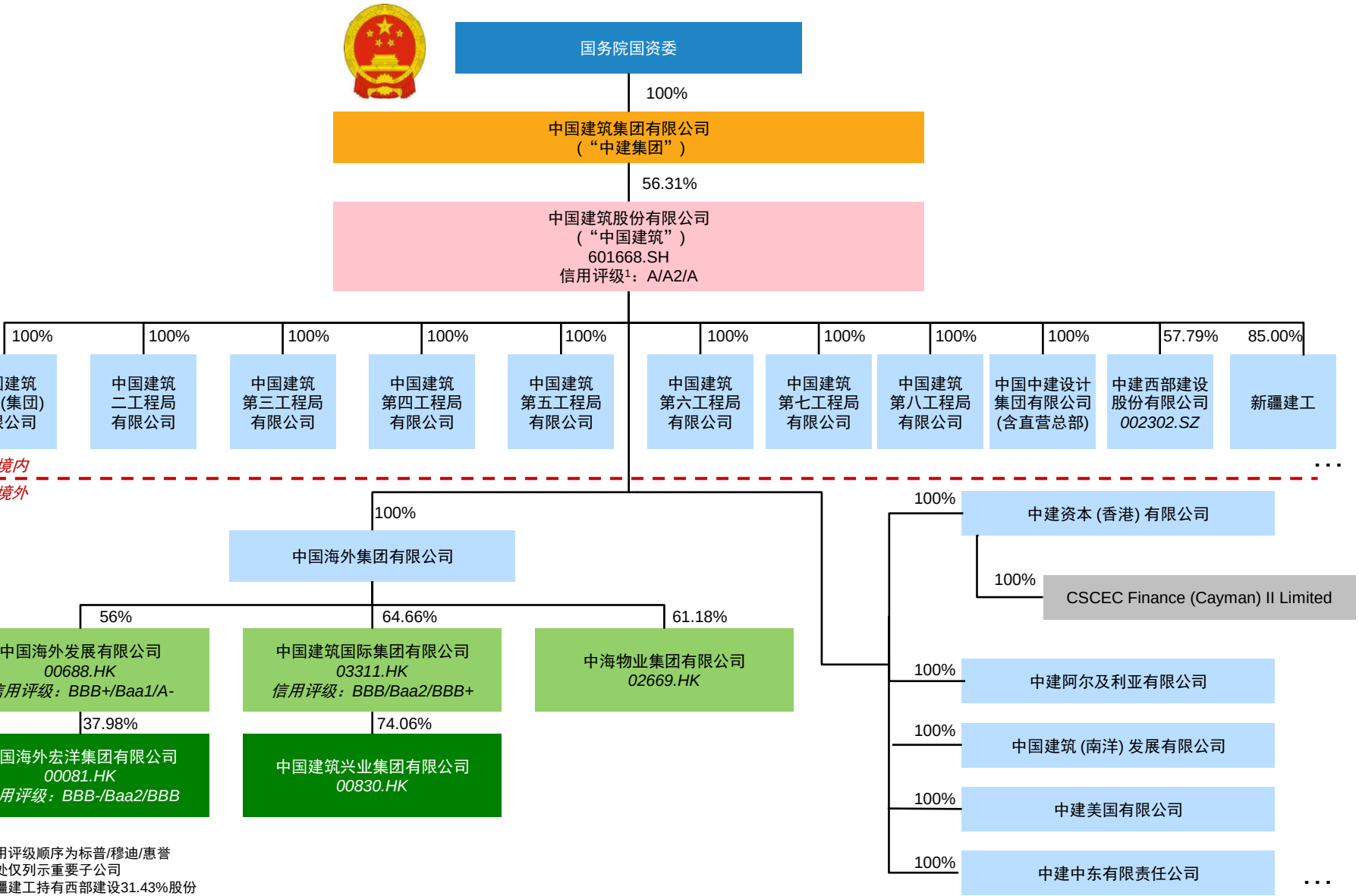
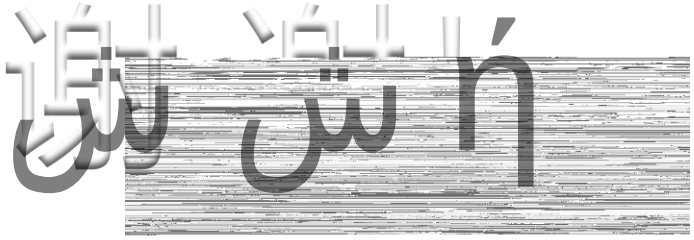




1. 信用评级顺序为标普/穆迪/惠誉
2. 此处仅列示重要子公司
3. 新疆建工持有西部建设31.43%股份



Q & A

NOTE:

NOTE: