目录

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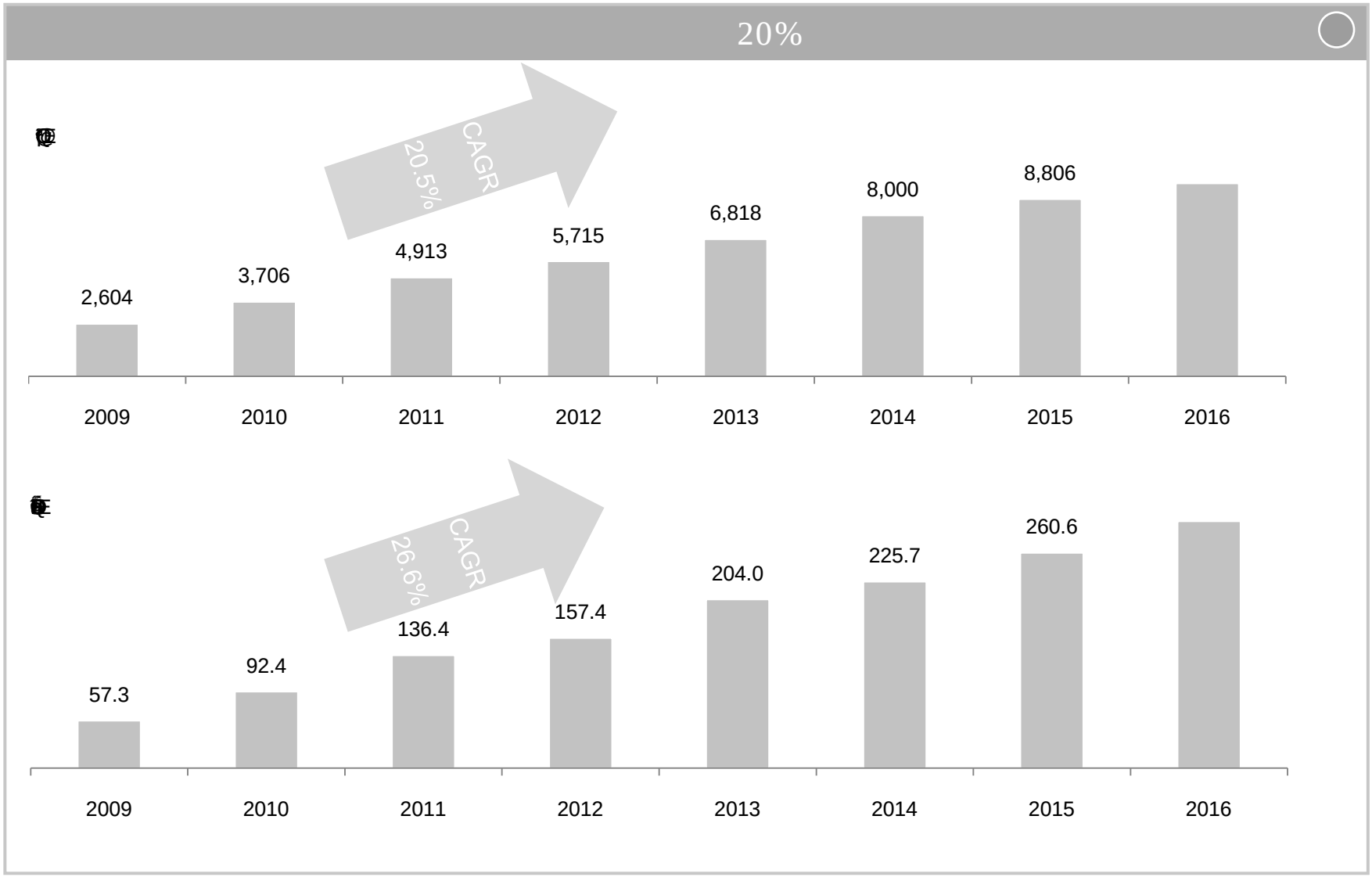
3 投资亮点

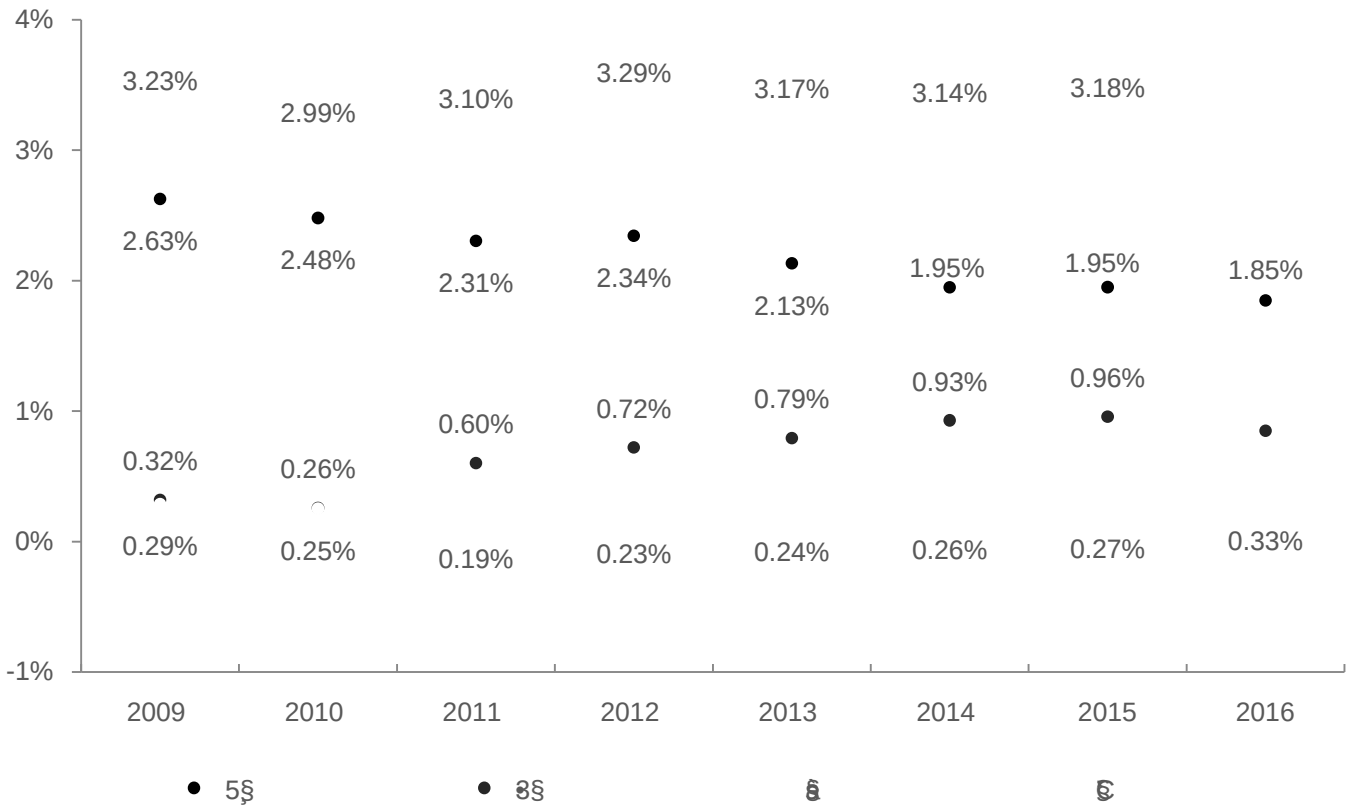
4 一季度业绩

1 业绩回顾
2 业绩支撑
3 投资亮点
4 一季度业绩

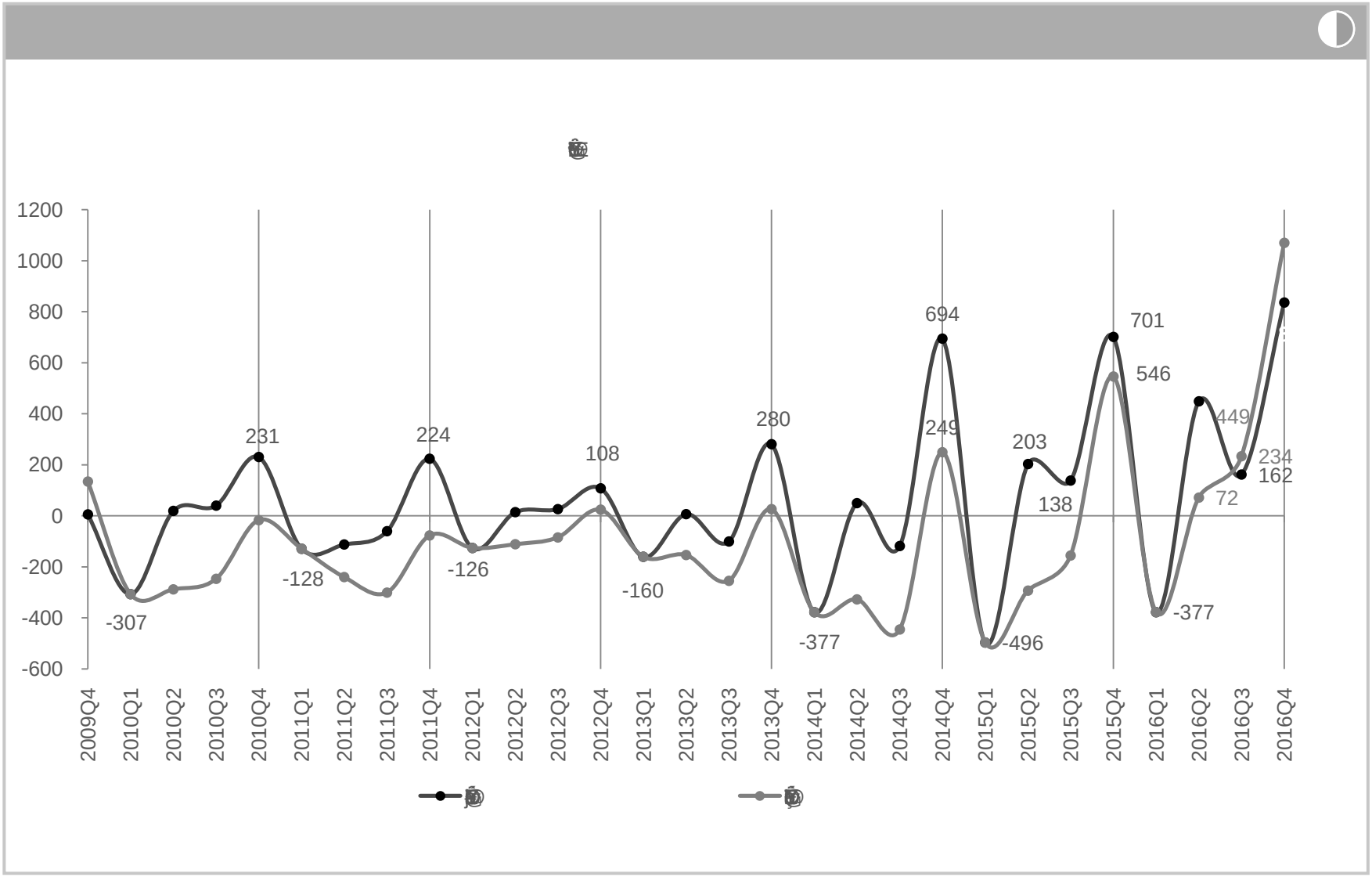
1 收入和利润(续)


20%
CAGR
20.5%
2,604
3,706
4,913
5,715
6,818
8,000
8,806
2009
2010
2011
2012
2013
2014
2015
2016
CAGR
26.6%
57.3
92.4
136.4
157.4
204.0
225.7
260.6
2009
2010
2011
2012
2013
2014
2015
2016

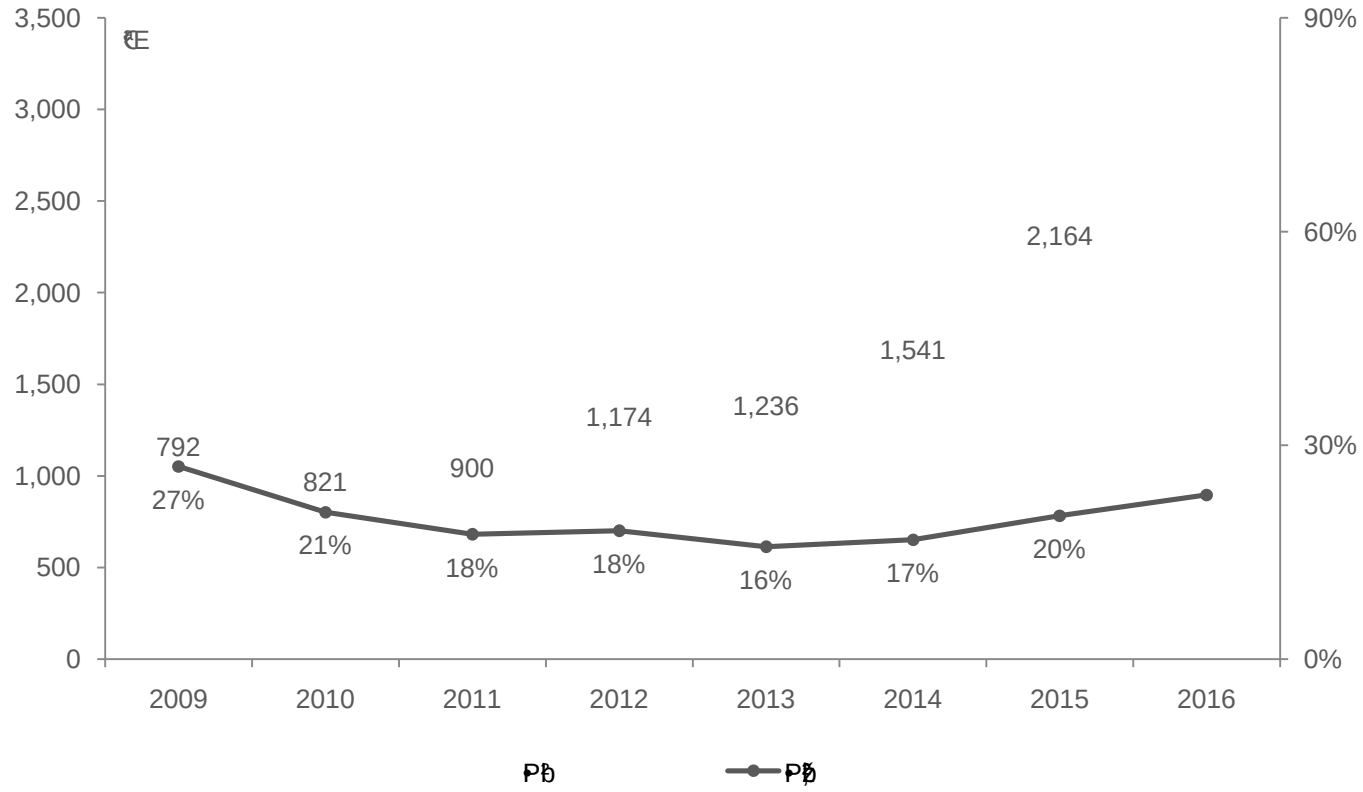
3 盈利能力(续)


4%
3%
2%
1%
0%
-1%
3.23%
2.99%
3.10%
3.29%
3.17%
3.14%
3.18%
2.63%
2.48%
2.31%
2.34%
2.13%
1.95%
1.95%
1.85%
0.32%
0.26%
0.60%
0.72%
0.79%
0.93%
0.96%
0.29%
0.25%
0.19%
0.23%
0.24%
0.26%
0.27%
0.33%
2009
2010
2011
2012
2013
2014
2015
2016

5 现金流和现金


1200
1000
800
600
400
200
0
-200
-400
-600
231
224
108
280
694
701
546
203
138
449
234
162
72
249
-307
-128
-126
-160
-377
-496
-377
2009Q4
2010Q1
2010Q2
2010Q3
2010Q4
2011Q1
2011Q2
2011Q3
2011Q4
2012Q1
2012Q2
2012Q3
2012Q4
2013Q1
2013Q2
2013Q3
2013Q4
2014Q1
2014Q2
2014Q3
2014Q4
2015Q1
2015Q2
2015Q3
2015Q4
2016Q1
2016Q2
2016Q3
2016Q4

6 现金流和现金(续)


3,500
3,000
2,500
2,000
1,500
1,000
500
0
90%
60%
30%
0%
792
821
900
1,174
1,236
1,541
2,164
27%
21%
18%
18%
16%
17%
20%
2009
2010
2011
2012
2013
2014
2015
2016

1 业绩回顾

2 业绩支撑

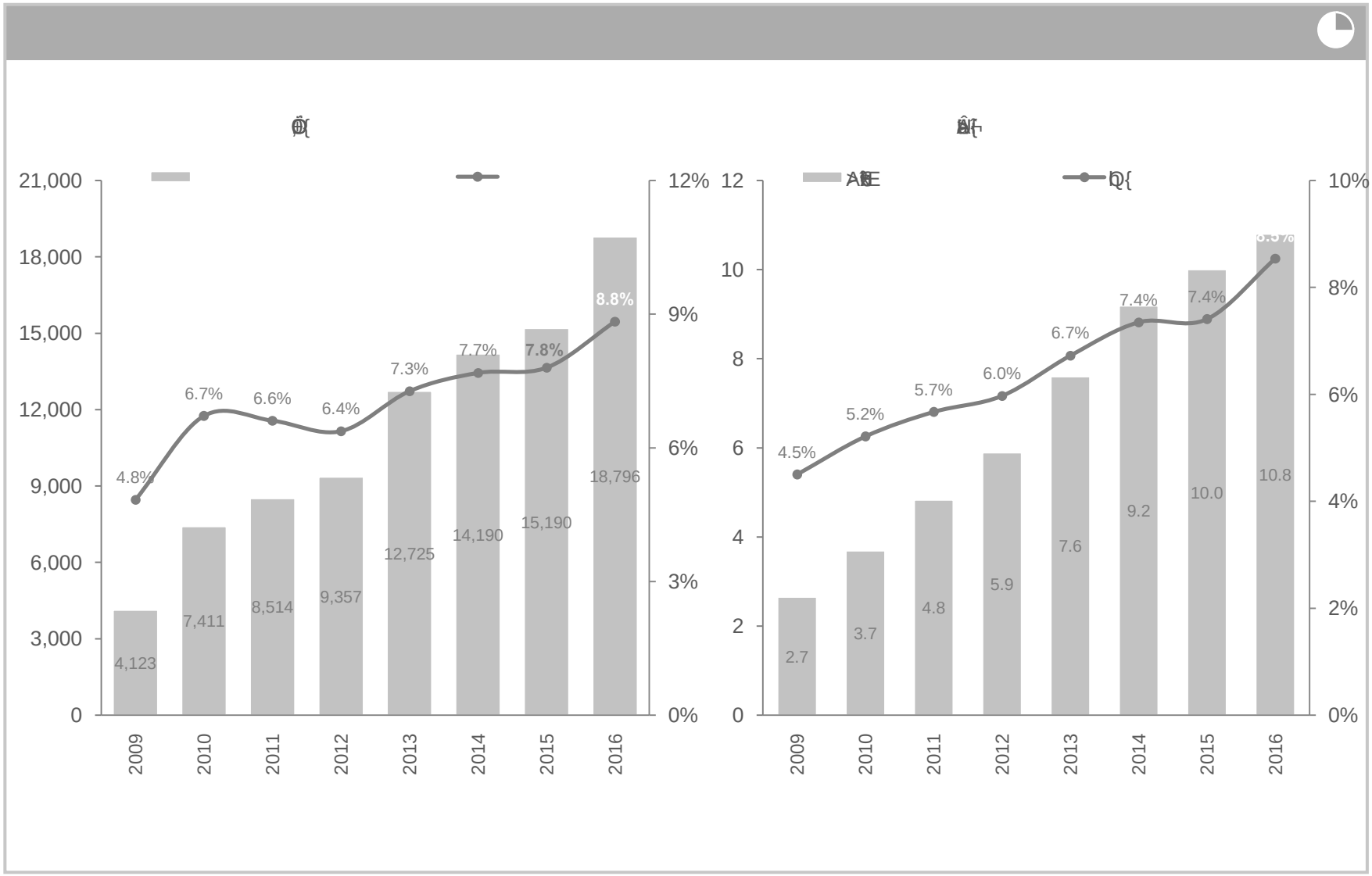
3 投资亮点

4 一季度业绩

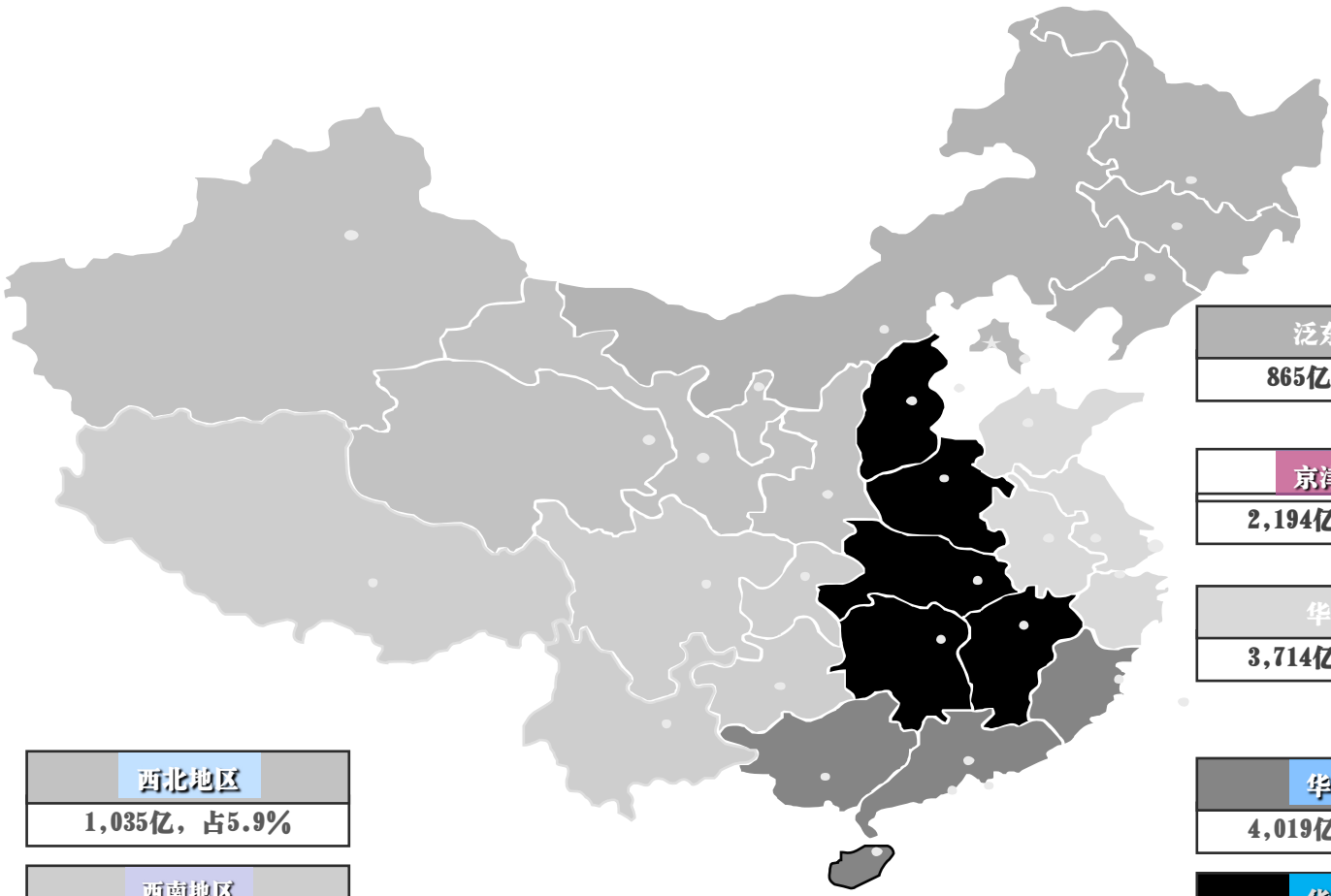
1 合同額

			23.7
	12,965	11,962	8.4
	5,748	3,140	
	84	88	-4.5
		20,311	

2 建筑业务


21,000
18,000
15,000
12,000
9,000
6,000
3,000
0
12%
9%
6%
3%
0%
4.8%
6.7%
6.6%
6.4%
7.3%
7.7%
7.8%
8.8%
4,123
7,411
8,514
9,357
12,725
14,190
15,190
18,796
2009
2010
2011
2012
2013
2014
2015
2016
12
10
8
6
4
2
0
10%
8%
6%
4%
2%
0%
4.5%
5.2%
5.7%
6.0%
6.7%
7.4%
7.4%
2.7
3.7
4.8
5.9
7.6
9.2
10.0
10.8

2 建筑业务(续)



泛东北地区
865亿，占4.9%

京津冀地区
2,194亿，占12.5%

华东地区
3,714亿，占21.1%

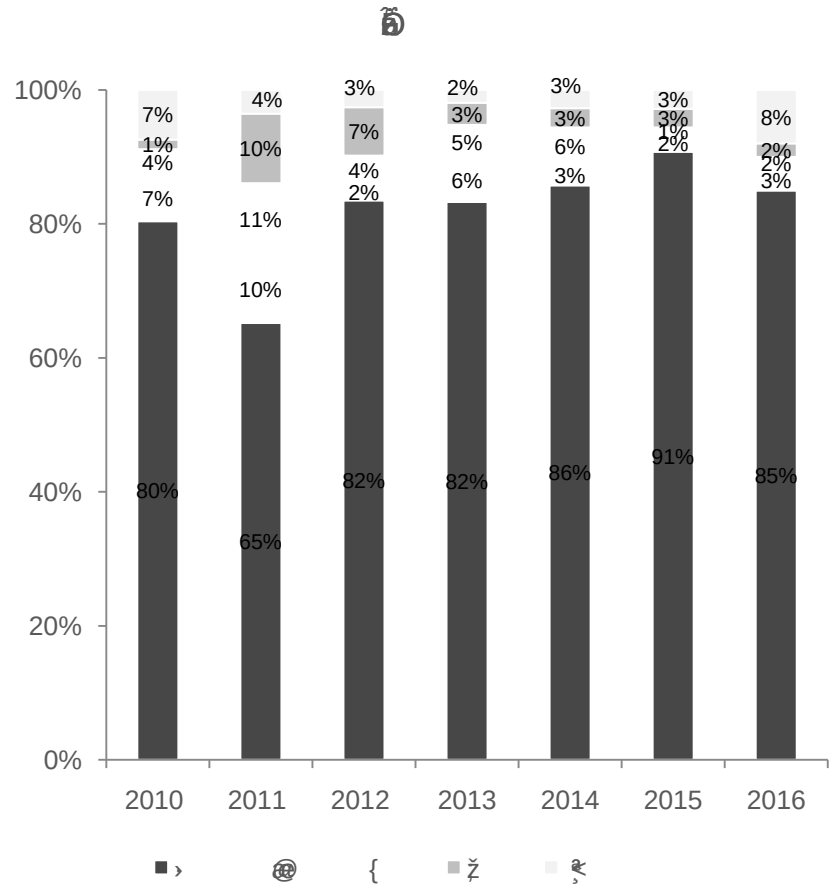
华南地区
4,019亿，占22.8%

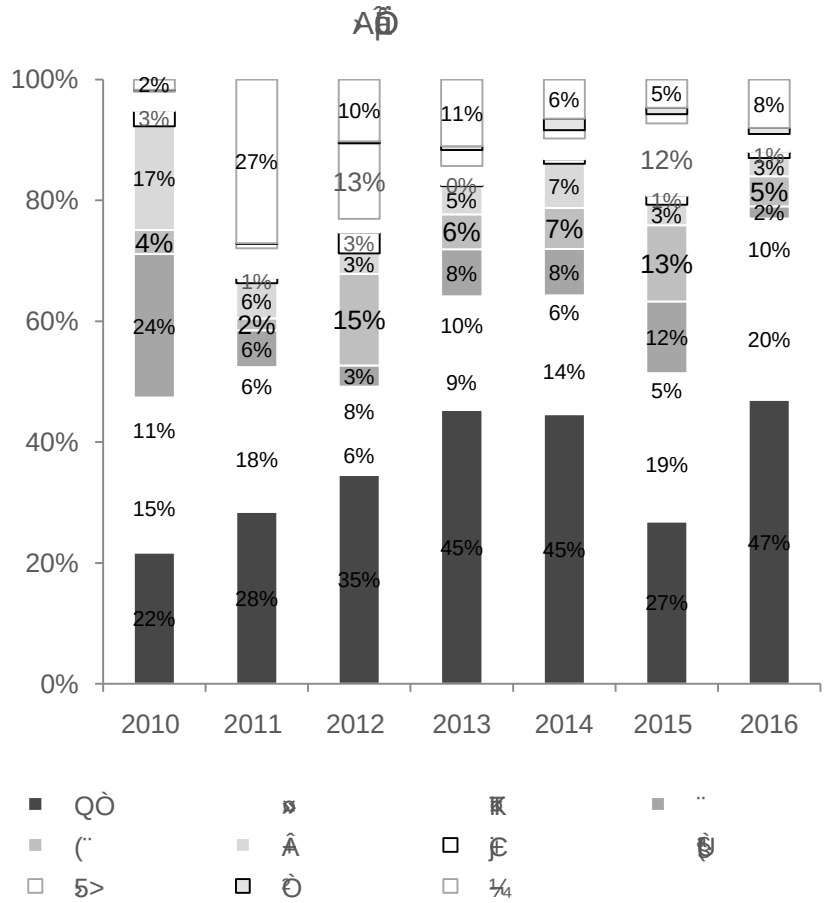
华中地区
2,949亿，占16.8%

西北地区
1,035亿，占5.9%

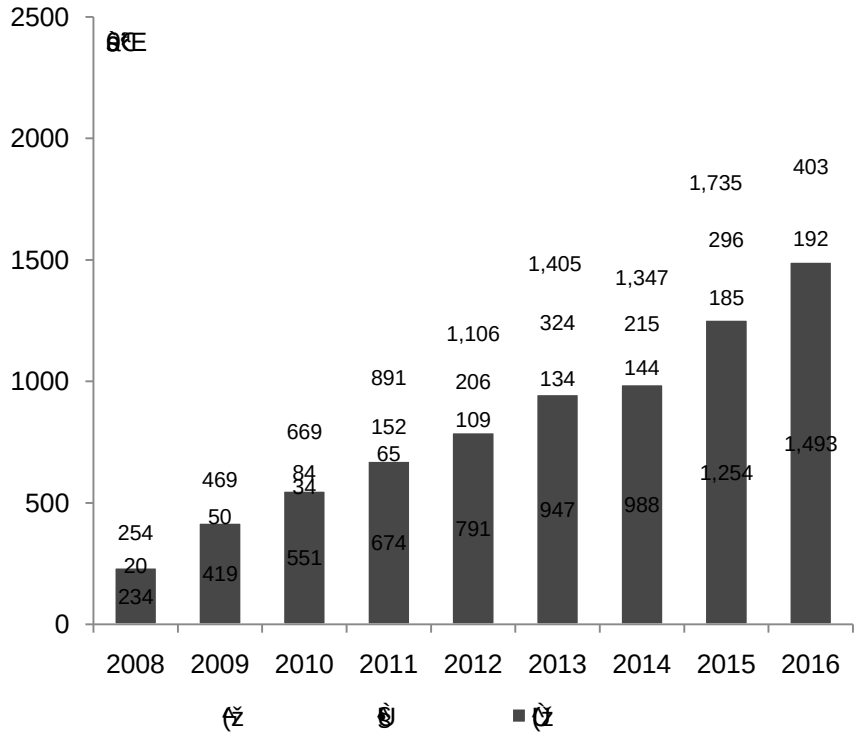
西南地区
2,788亿，占15.9%

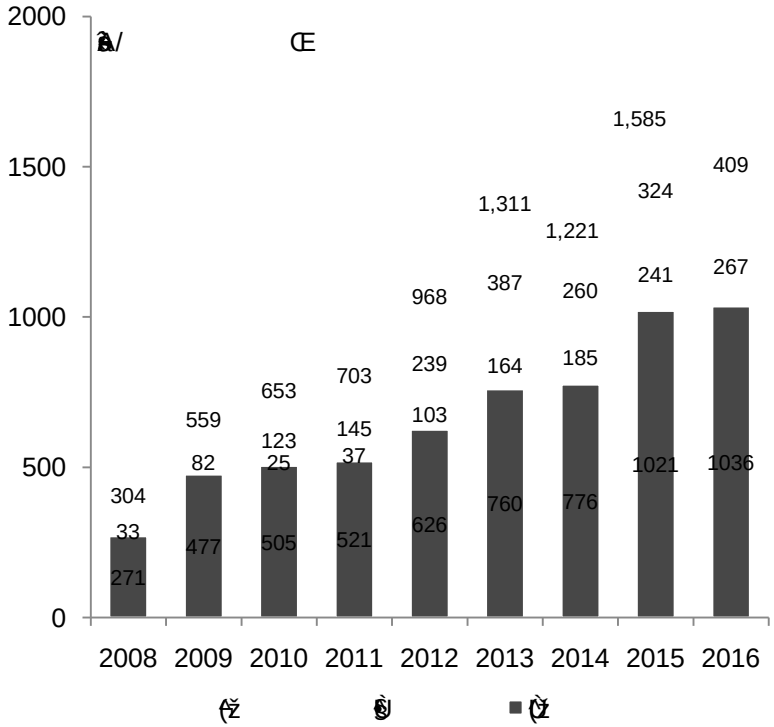
2 建筑业务(续)


100%
80%
60%
40%
20%
0%
2010
2011
2012
2013
2014
2015
2016
80%
65%
82%
82%
86%
91%
85%

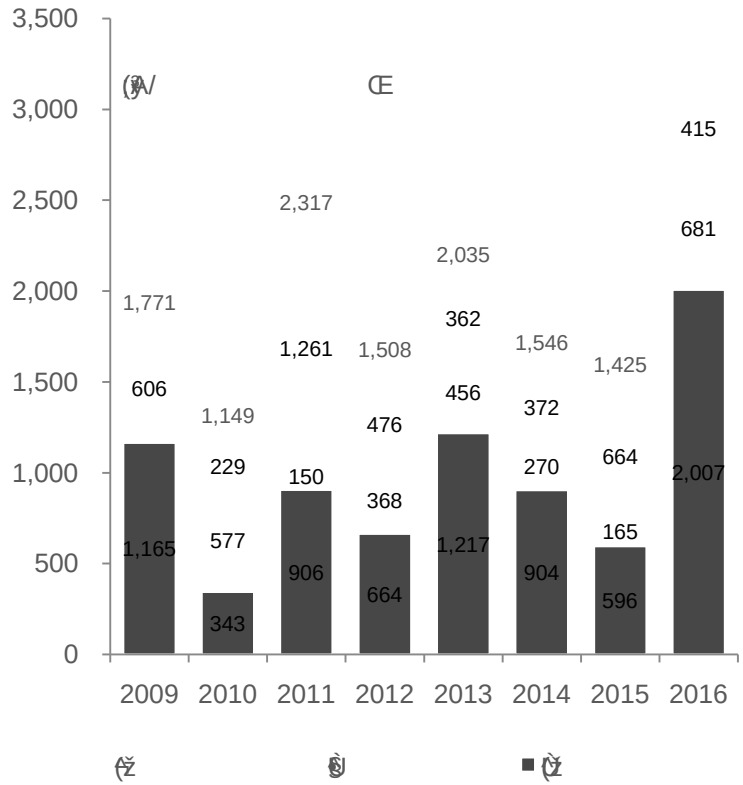

100%
80%
60%
40%
20%
0%
2010
2011
2012
2013
2014
2015
2016

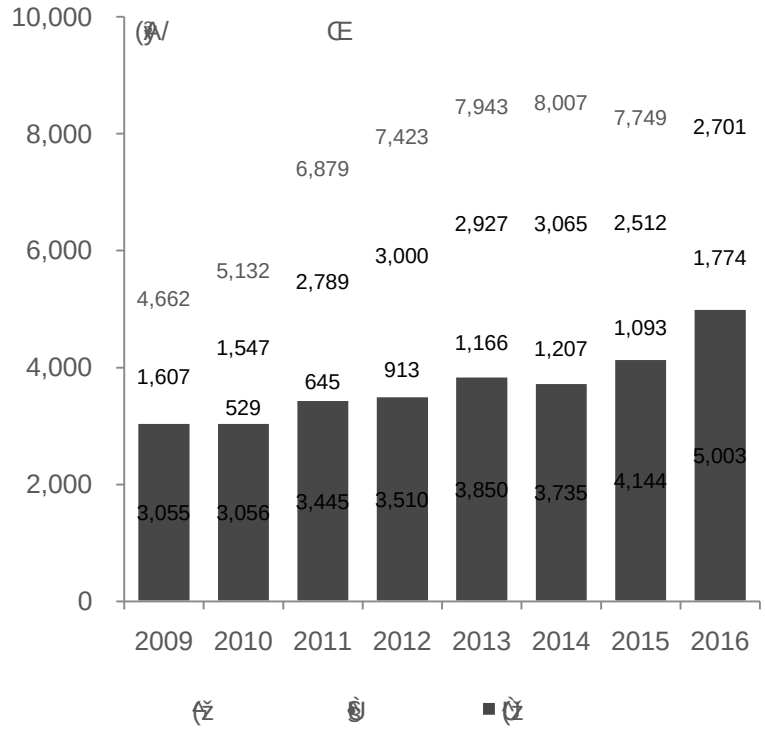
3 地产业务


2500
2000
1500
1000
500
0
2008
2009
2010
2011
2012
2013
2014
2015
2016
254
20
234
469
50
419
669
84
34
551
891
152
65
674
1,106
206
109
791
1,405
324
134
947
1,347
215
144
988
1,735
296
185
1,254
403
192
1,493


2000
1500
1000
500
0
2008
2009
2010
2011
2012
2013
2014
2015
2016
304
33
271
559
82
477
653
123
25
505
703
145
37
521
968
239
103
626
1,311
387
164
760
1,221
260
185
776
1,585
324
241
1021
409
267
1036

3 地产业务(续)

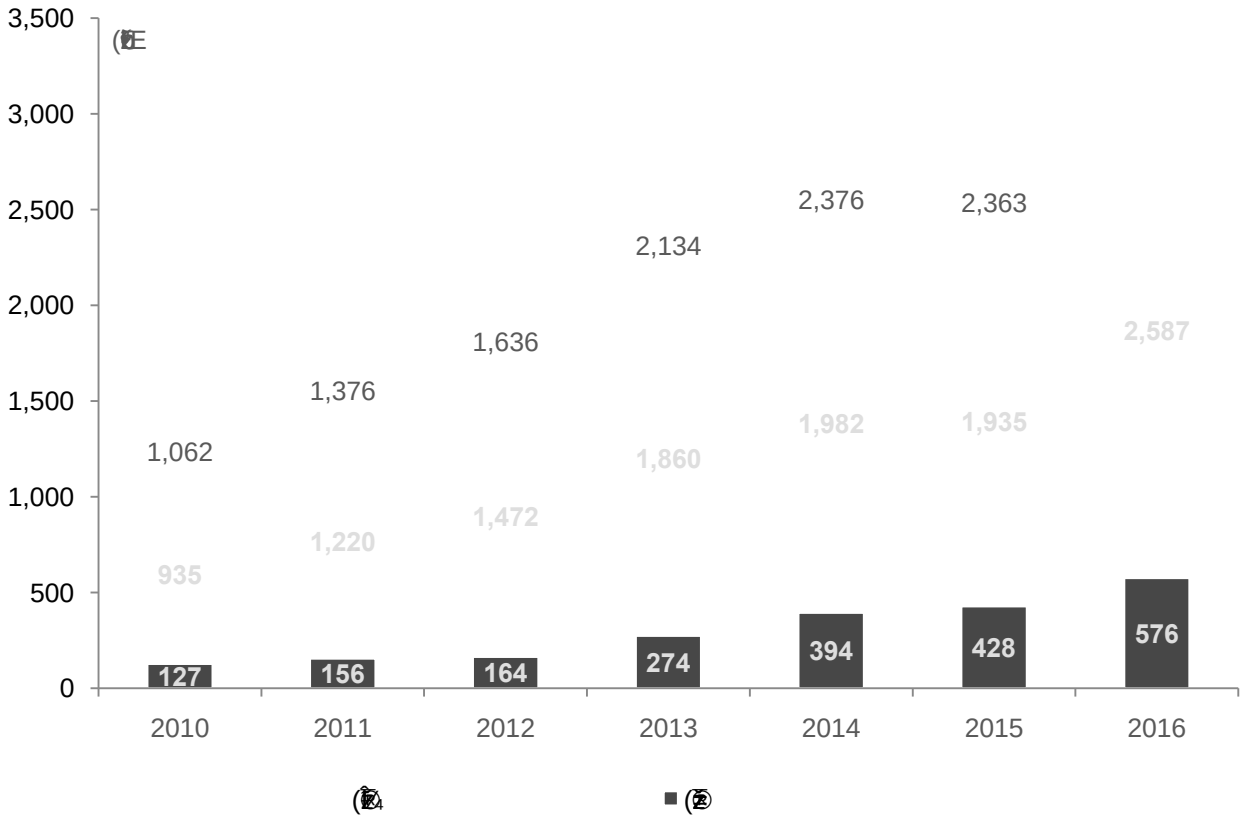

3,500
3,000
2,500
2,000
1,500
1,000
500
0
1,771
606
1,165
1,149
229
577
343
2,317
1,261
150
906
1,508
476
368
664
2,035
362
456
1,217
1,546
372
270
904
1,425
664
165
596
415
681
2,007
2009
2010
2011
2012
2013
2014
2015
2016

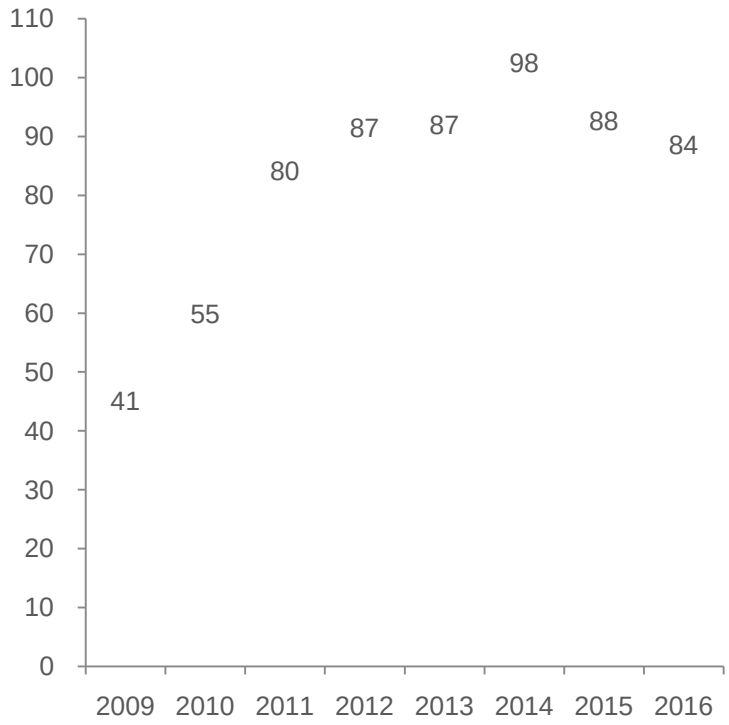

10,000
8,000
6,000
4,000
2,000
0
4,662
1,607
3,055
5,132
1,547
529
3,056
6,879
2,789
645
3,445
7,423
3,000
913
3,510
7,943
2,927
1,166
3,850
8,007
3,065
1,207
3,735
7,749
2,512
1,093
4,144
2,701
1,774
5,003
2009
2010
2011
2012
2013
2014
2015
2016

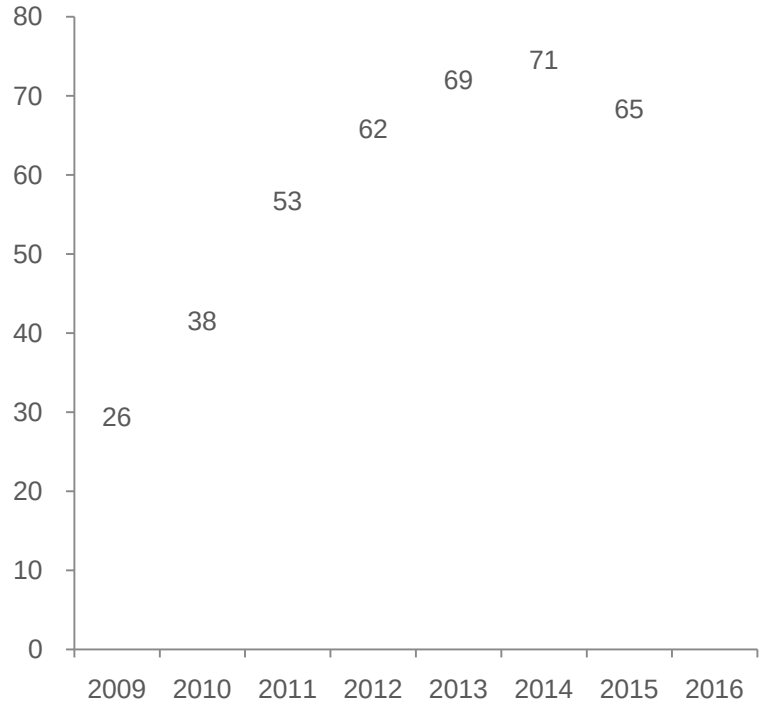
3 地产业务(续)

□ □	□ 0□	□ □ □	□ 0□	□ □ □	6□ □ □ □
□	**3,163**	**100**	**2,363**	**100**	**33.9**
□	764	24.2	469	19.9	**62.8**
D□	214	6.8	127	5.4	68.7
¥	340	10.7	139	5.9	145.8
€	161	5.1	156	6.6	3.0
)	49	1.6	48	2.0	2.0
Q			1,033	43.7	**16.5**
□ □	269	8.5	185	7.8	45.7
b	99	3.1	131	5.6	-24.8
E	143	4.5	153	6.5	-6.8
Q	**1,196**	37.8	**861**	**36.4**	**38.8**

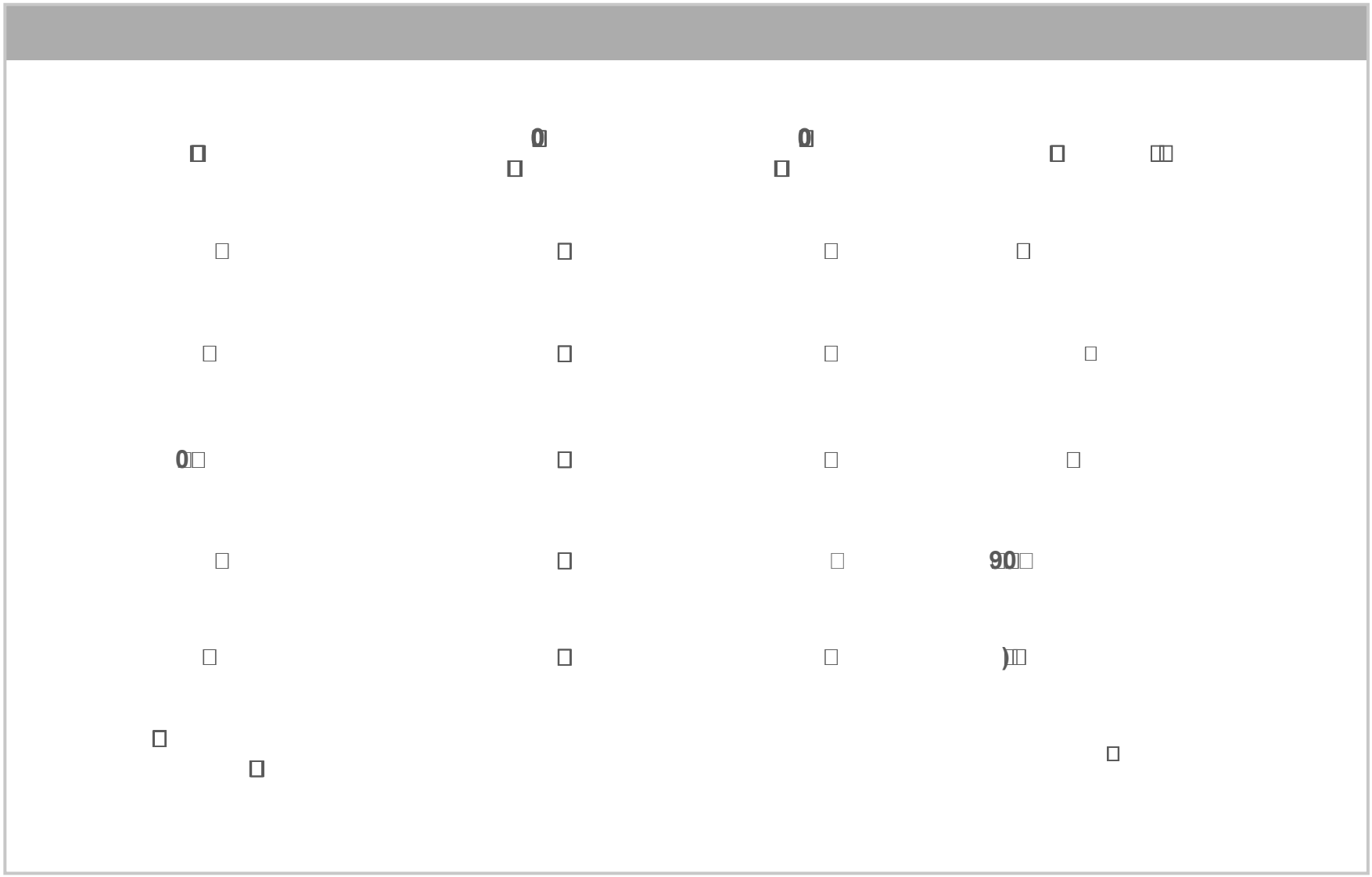
3 地产业务(续)


3,500
3,000
2,500
2,000
1,500
1,000
500
0
1,062
1,376
1,636
2,134
2,376
2,363
2,587
935
1,220
1,472
1,860
1,982
1,935
127
156
164
274
394
428
576
2010
2011
2012
2013
2014
2015
2016


110
100
90
80
70
60
50
40
30
20
10
0
41
55
80
87
87
98
88
84
2009
2010
2011
2012
2013
2014
2015
2016


80
70
60
50
40
30
20
10
0
26
38
53
62
69
71
65
2009
2010
2011
2012
2013
2014
2015
2016

4 海外业务(续)



1 业绩回顾

2 业绩支撑

3 投资亮点

4 一季度业绩

4 新业态亮点

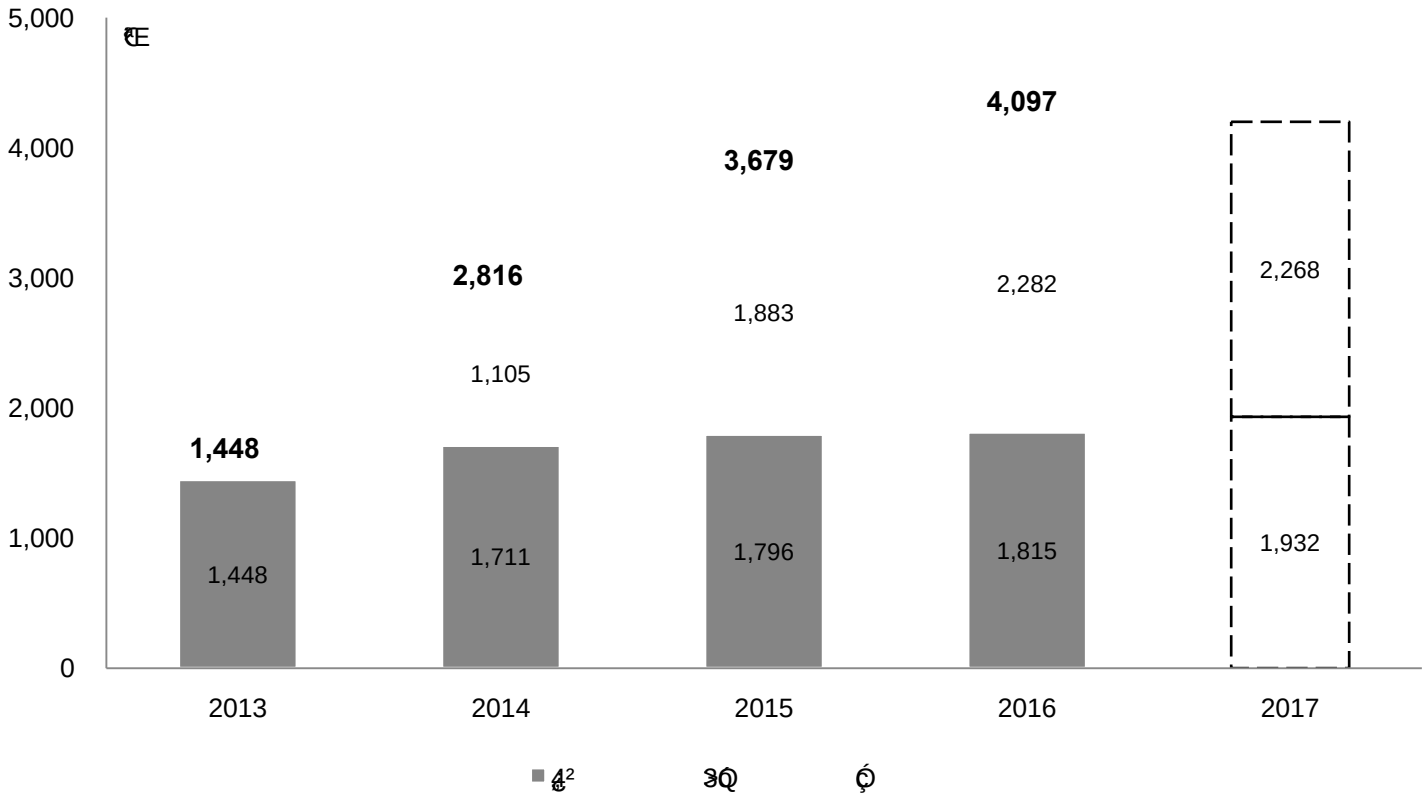
A

B PPP

C

D

5 集中采购


5,000
4,000
3,000
2,000
1,000
0
1,448
2,816
3,679
4,097
1,105
1,883
2,282
2,268
1,448
1,711
1,796
1,815
1,932
2013
2014
2015
2016
2017

6 国企改革

A A .3D

① E ĭ بي قي ڷ ӳ ¦ γ ⊕ Ч ▄ Ђ Ч á ∤ ≤ ӳ ¦

② [illegible]

B 1 ,)1

① [illegible]

② [illegible]

C 5 DA239

① [illegible]

② [illegible]

D DD

① [illegible]

② [illegible]

7 国家政策

A

B

C

D

8 2030年战略目标

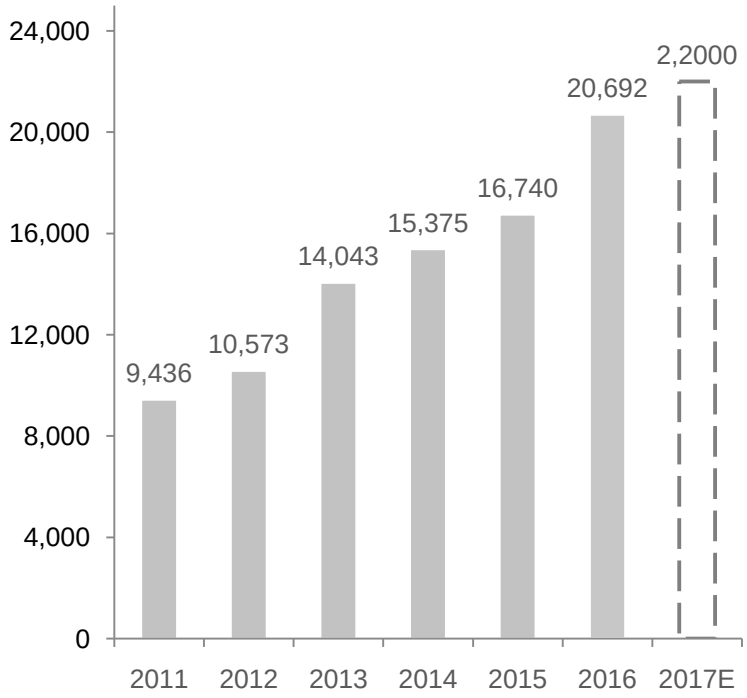
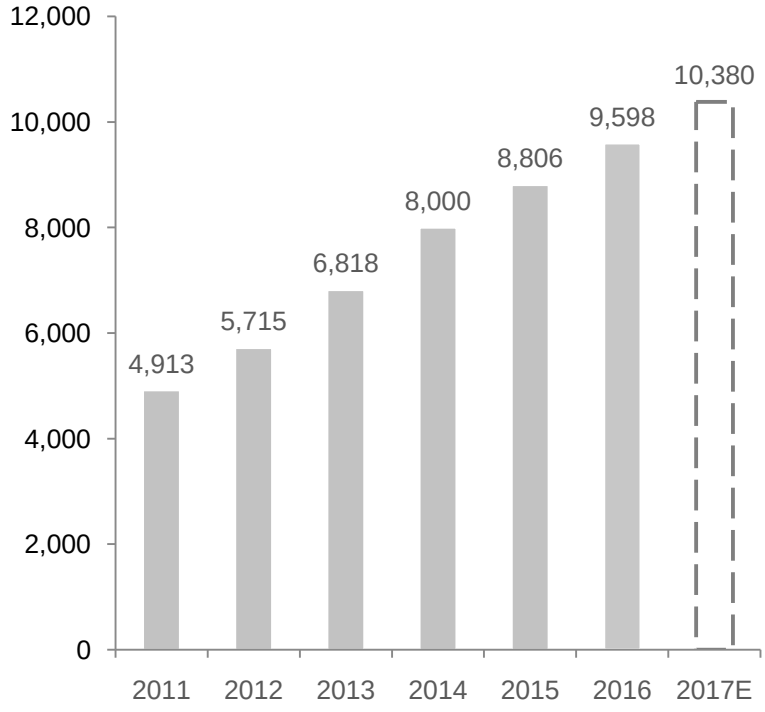
“ 1211 ”

A 1 ·中国建筑进入世界500强

B 2 ·年营业收入达到　　元

C 1 ·市值突破　　元

D 1 ·成为世界投资建设领域的

9 2017年目标

2.2 1