d

1. = î %
2. = § ë
3. h (Å

1 = î %

2 = § ë

3 h (Å

8P	2018Q3 a	2017Q3 a	o
@	8,405.1	7,709.0	9.0
□	882.1	737.1	19.7
Q□	489.6	442.7	10.6
0□	491.6	450.3	9.2
Q□ □	273.0	257.8	5.9
Q□ □	269.3	253.7	6.2

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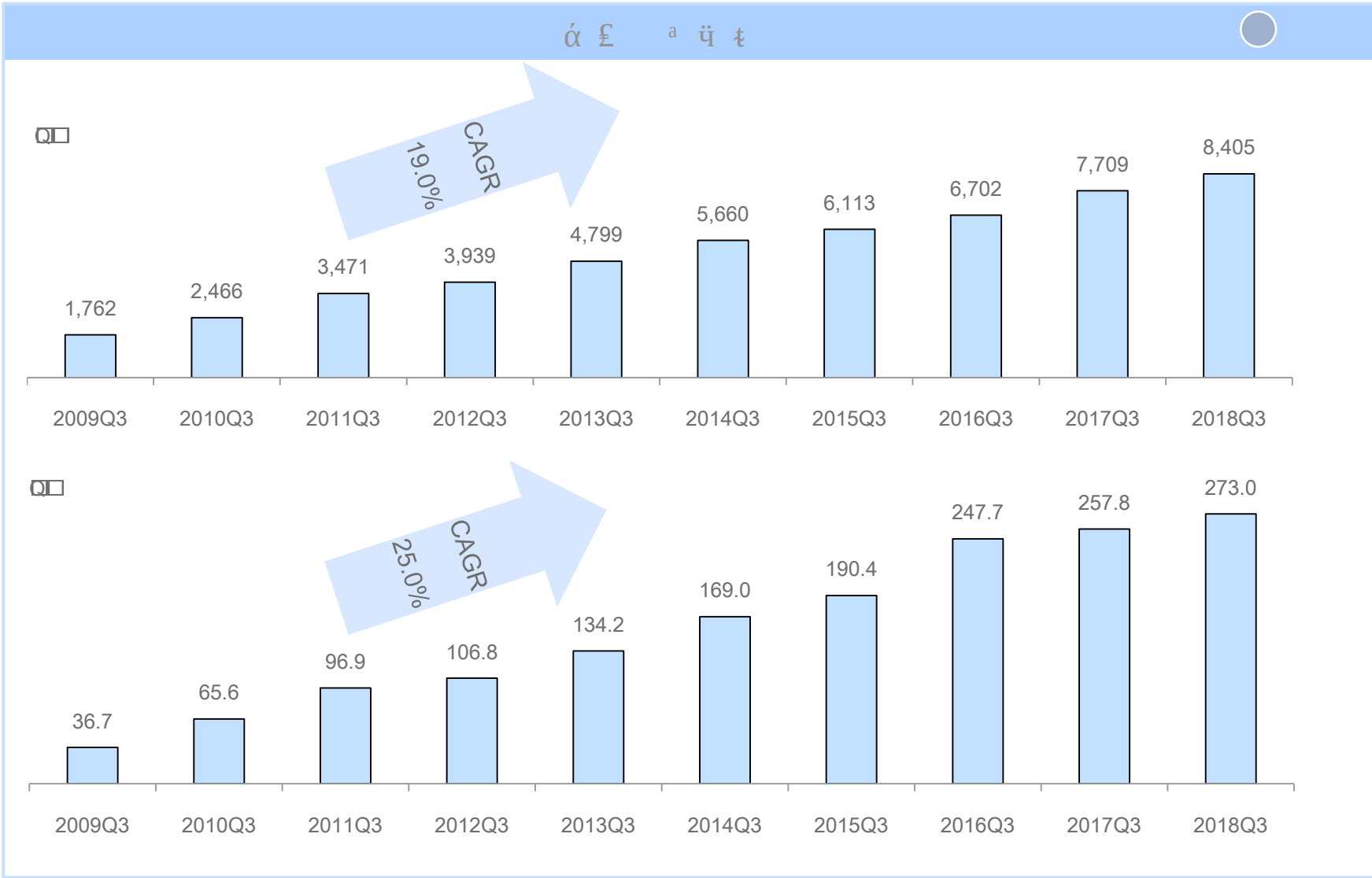
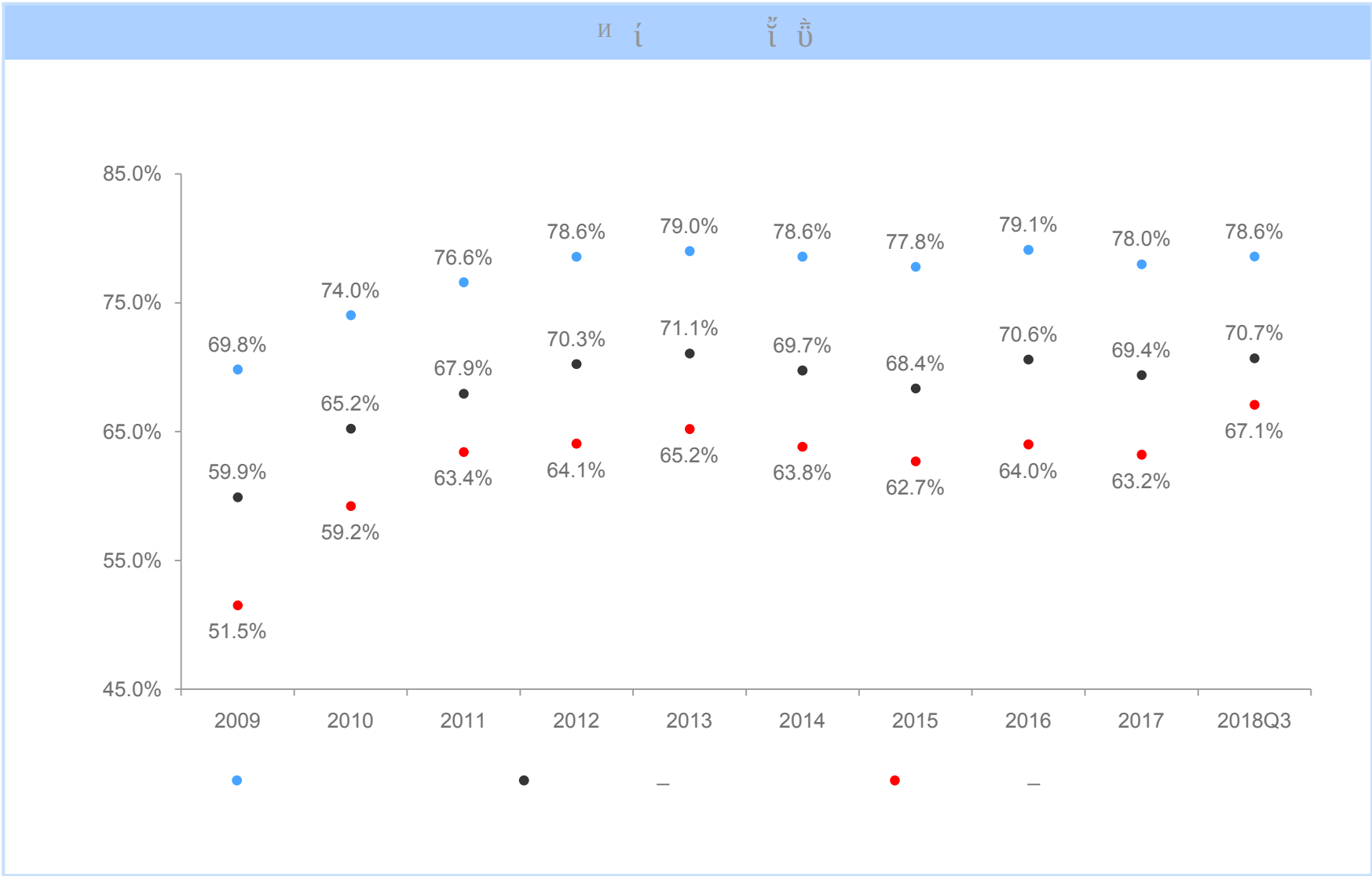
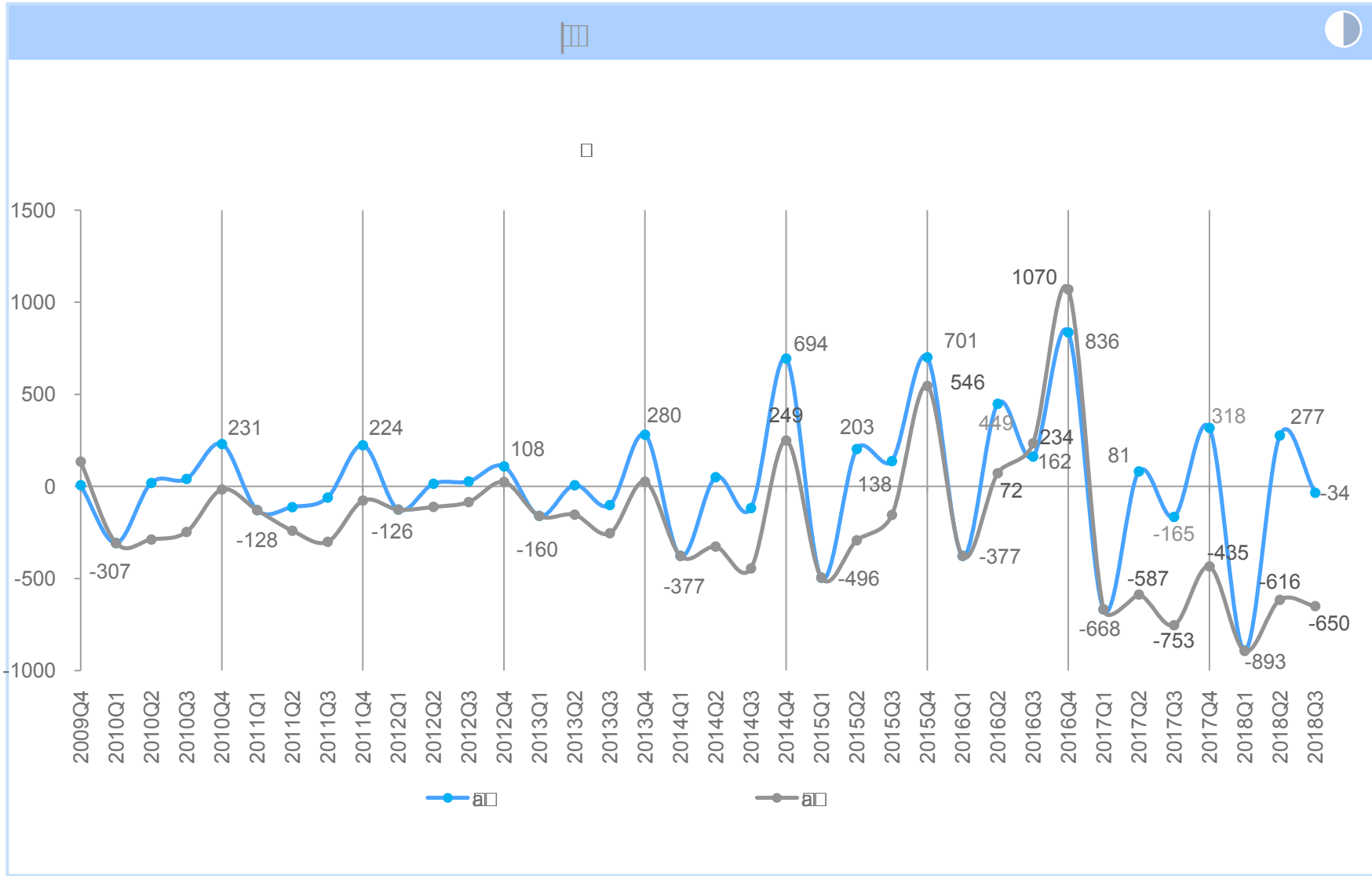

CAGR
19.0%
1,762
2,466
3,471
3,939
4,799
5,660
6,113
6,702
7,709
8,405
2009Q3
2010Q3
2011Q3
2012Q3
2013Q3
2014Q3
2015Q3
2016Q3
2017Q3
2018Q3
CAGR
25.0%
36.7
65.6
96.9
106.8
134.2
169.0
190.4
247.7
257.8
273.0
2009Q3
2010Q3
2011Q3
2012Q3
2013Q3
2014Q3
2015Q3
2016Q3
2017Q3
2018Q3

4 (Â … î) Ä *


85.0%
75.0%
65.0%
55.0%
45.0%
69.8%
59.9%
51.5%
74.0%
65.2%
59.2%
76.6%
67.9%
63.4%
78.6%
70.3%
64.1%
79.0%
71.1%
65.2%
78.6%
69.7%
63.8%
77.8%
68.4%
62.7%
79.1%
70.6%
64.0%
78.0%
69.4%
63.2%
78.6%
70.7%
67.1%
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018Q3

5 D Â A ... D Â


1500
1000
500
0
-500
-1000
2009Q4
2010Q1
2010Q2
2010Q3
2010Q4
2011Q1
2011Q2
2011Q3
2011Q4
2012Q1
2012Q2
2012Q3
2012Q4
2013Q1
2013Q2
2013Q3
2013Q4
2014Q1
2014Q2
2014Q3
2014Q4
2015Q1
2015Q2
2015Q3
2015Q4
2016Q1
2016Q2
2016Q3
2016Q4
2017Q1
2017Q2
2017Q3
2017Q4
2018Q1
2018Q2
2018Q3
-307
231
-128
224
-126
108
-160
280
-377
249
694
-496
203
138
701
546
-377
449
72
234
162
1070
836
-668
81
-587
-753
-165
318
-435
-893
277
-616
-34
-650

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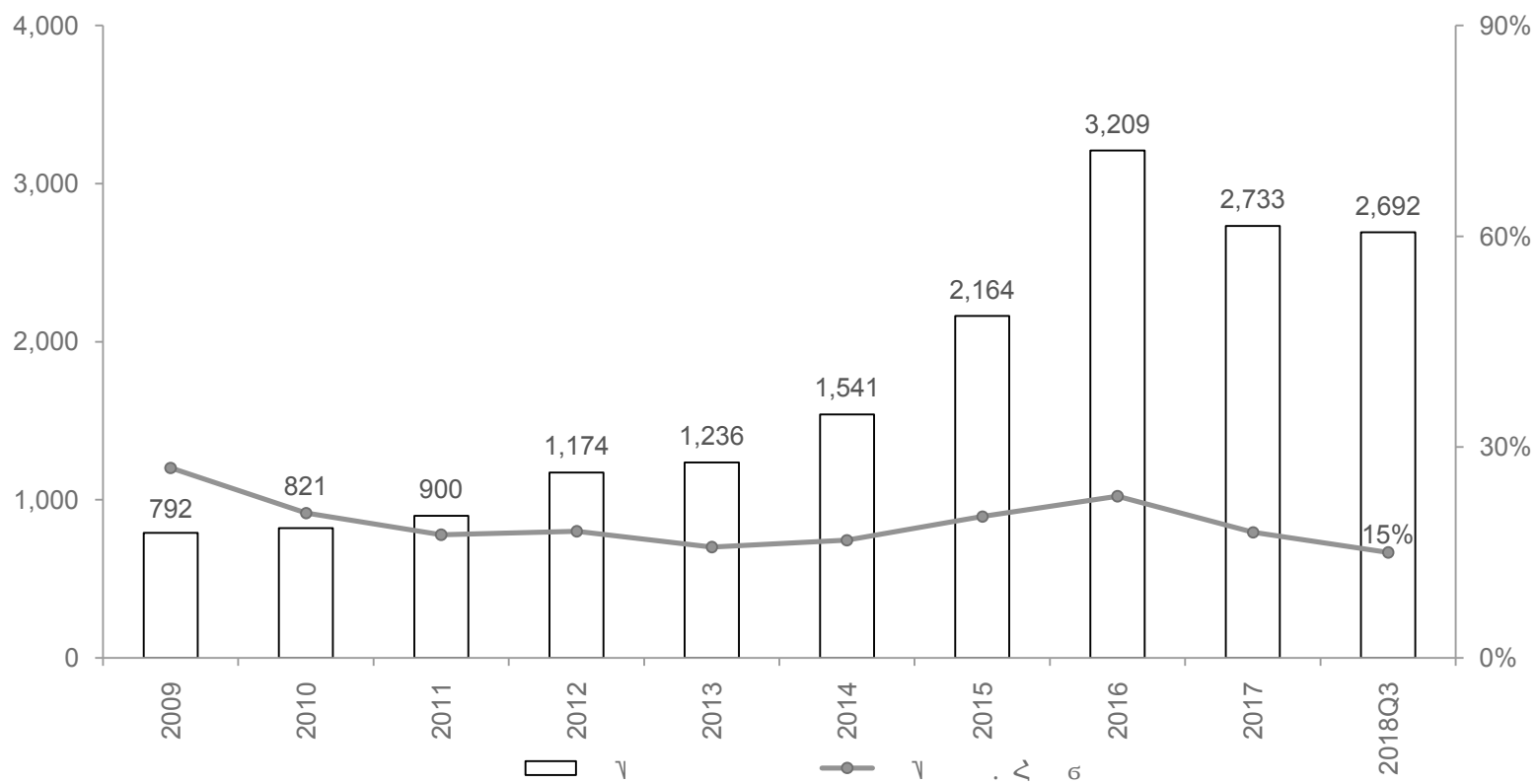
4,000
3,000
2,000
1,000
0
90%
60%
30%
0%
792
821
900
1,174
1,236
1,541
2,164
3,209
2,733
2,692
15%
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018Q3

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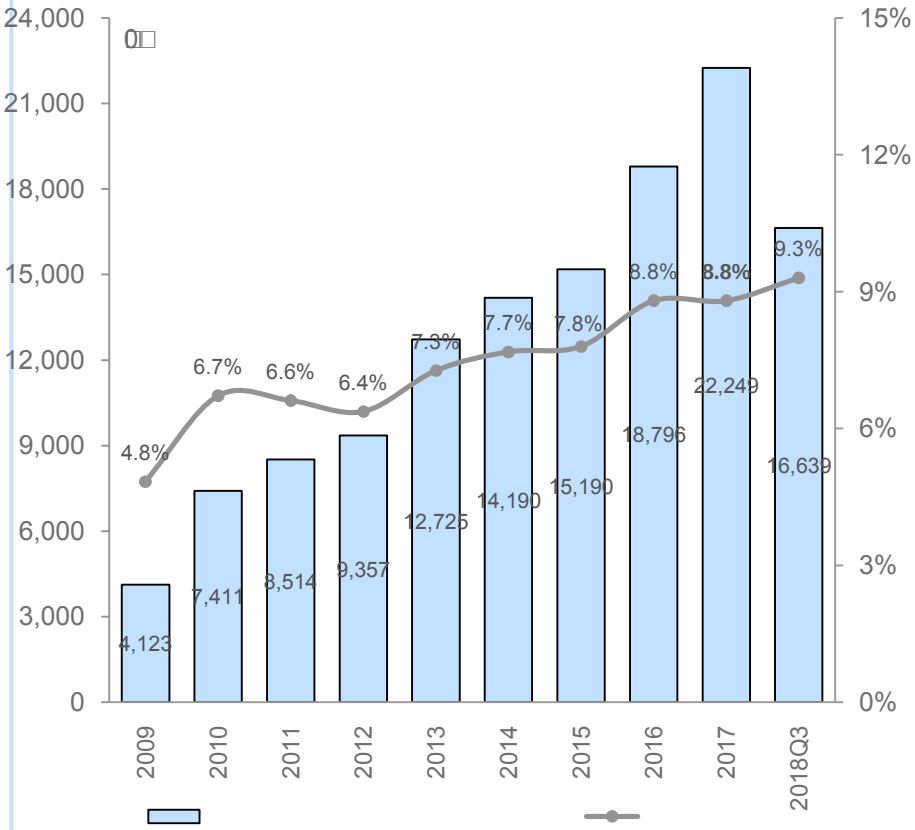
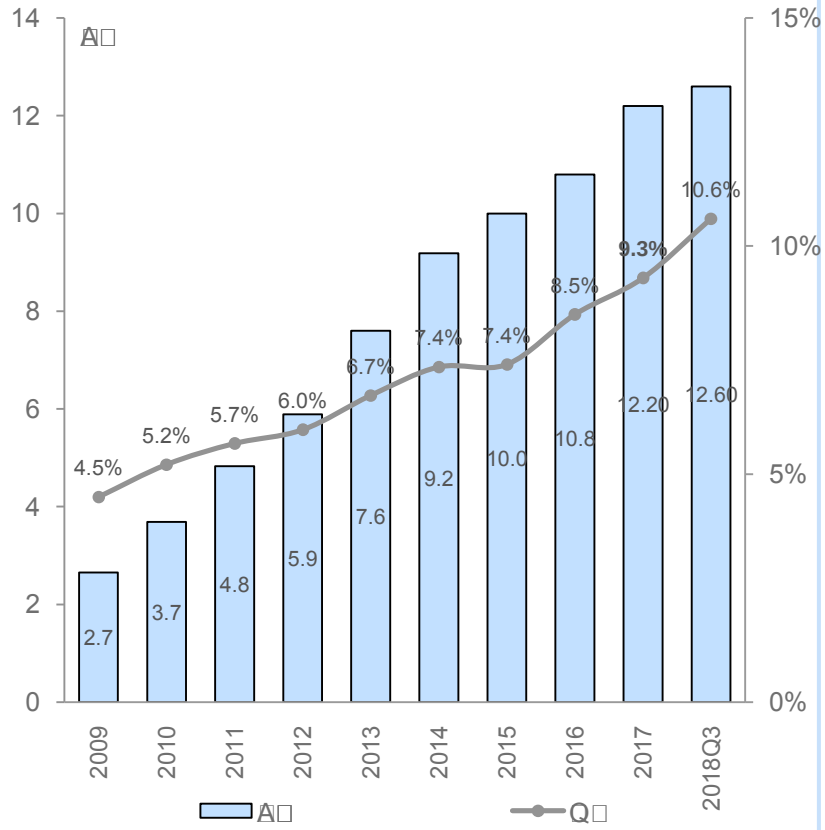
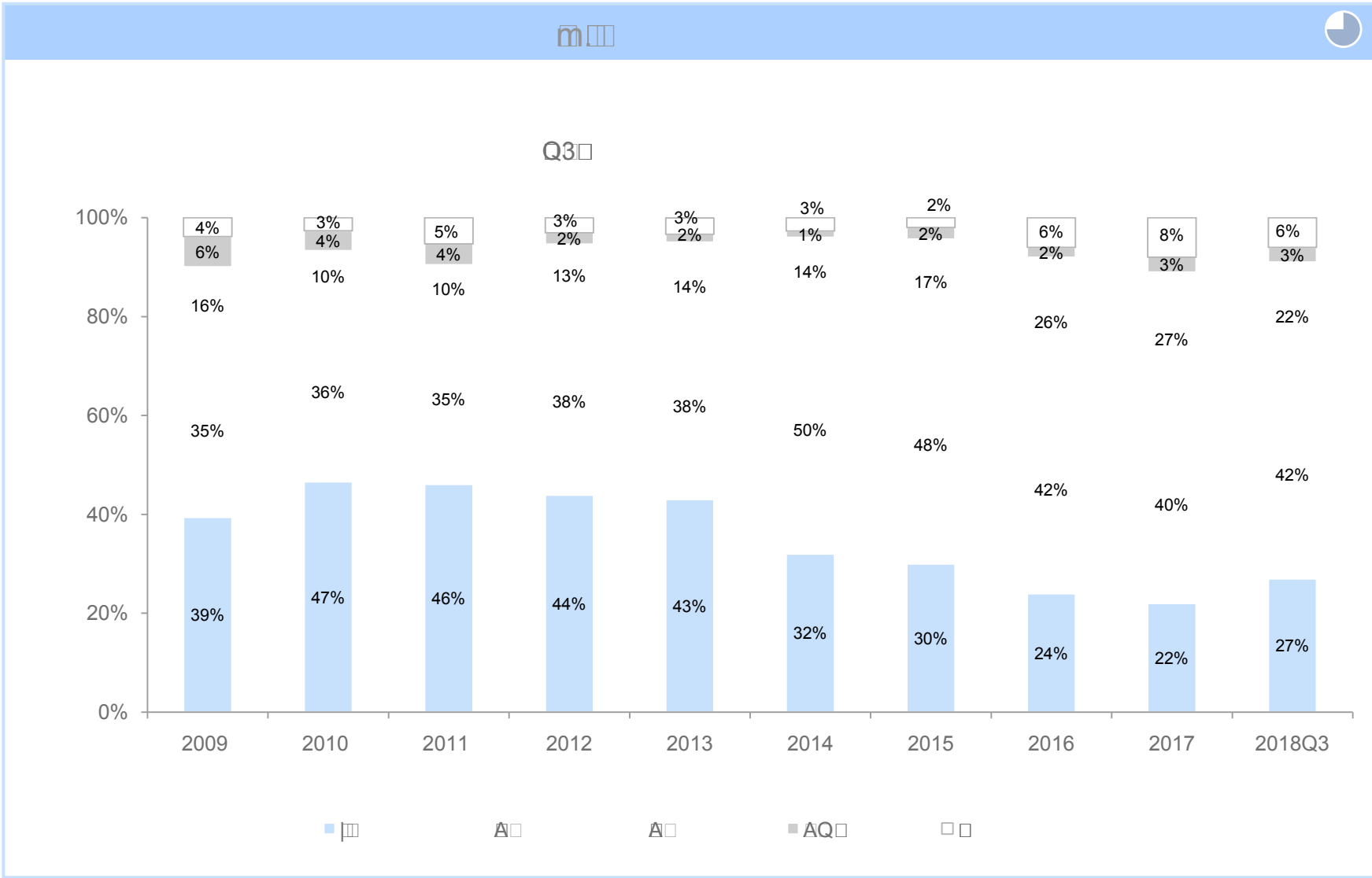
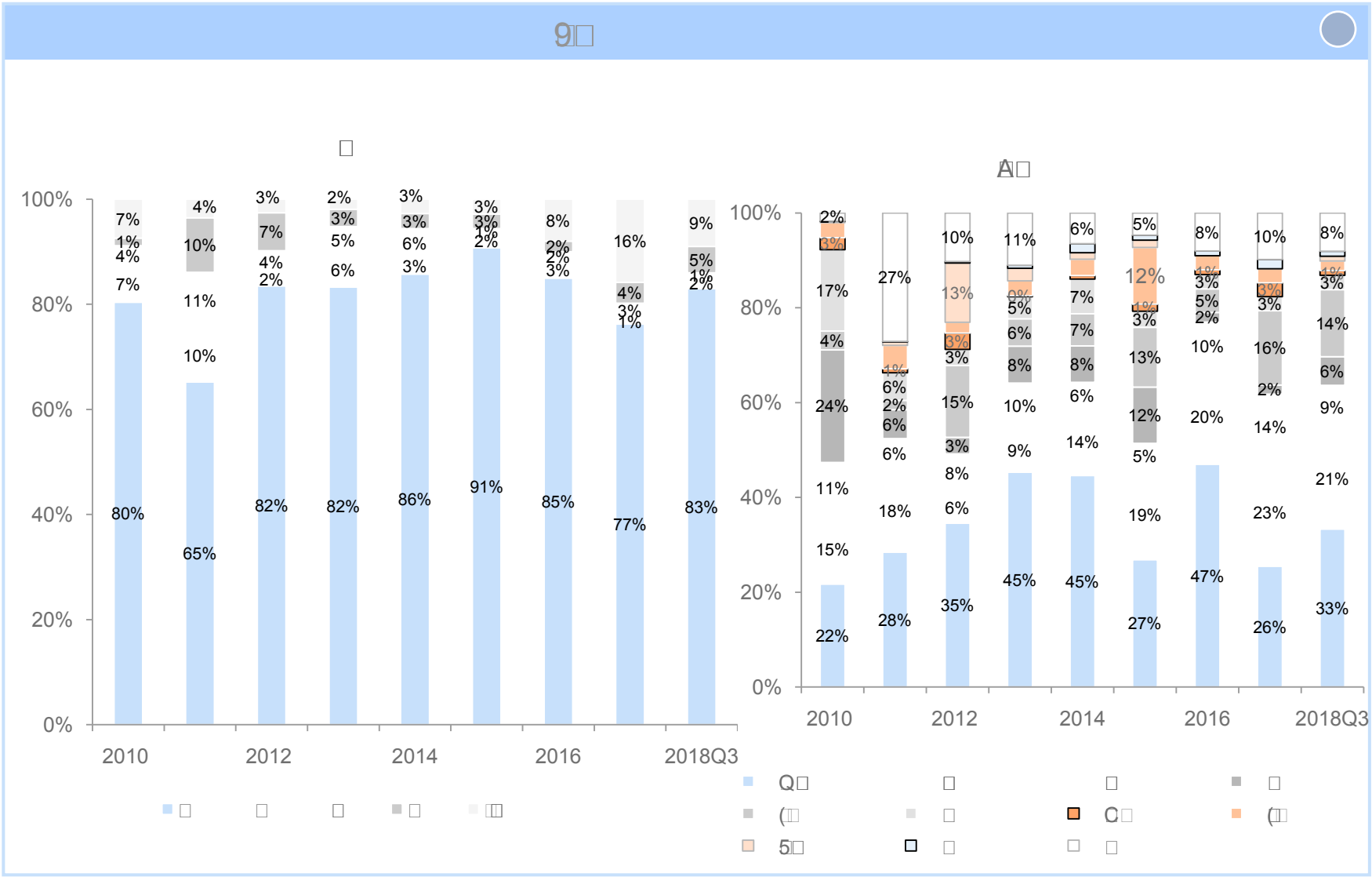
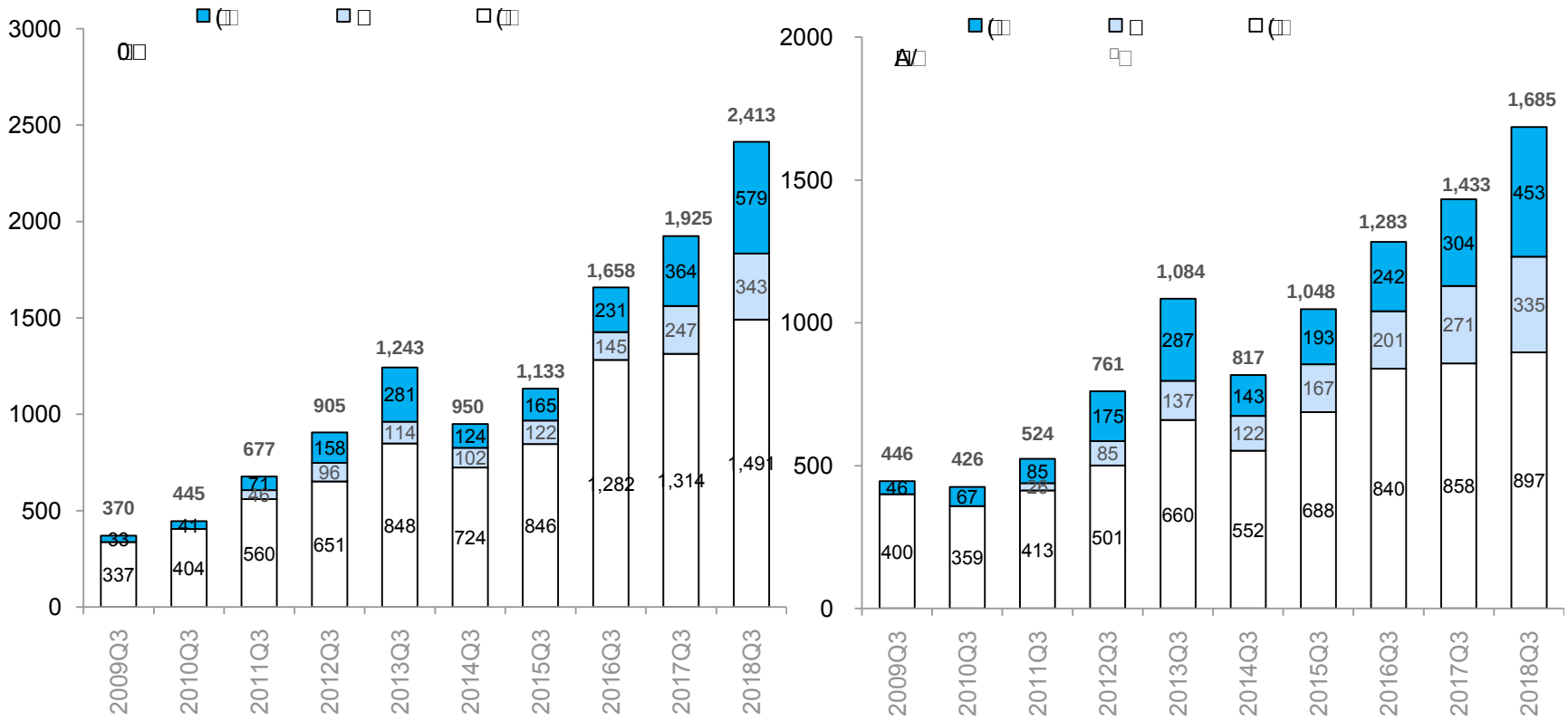

24,000
21,000
18,000
15,000
12,000
9,000
6,000
3,000
0
15%
12%
9%
6%
3%
0%
4.8%
6.7%
6.6%
6.4%
7.3%
7.7%
7.8%
8.8%
8.8%
9.3%
4,123
7,411
8,514
9,357
12,725
14,190
15,190
18,796
22,249
16,639
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018Q3


14
12
10
8
6
4
2
0
15%
10%
5%
0%
4.5%
5.2%
5.7%
6.0%
6.7%
7.4%
7.4%
8.5%
9.3%
10.6%
2.7
3.7
4.8
5.9
7.6
9.2
10.0
10.8
12.20
12.60
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018Q3

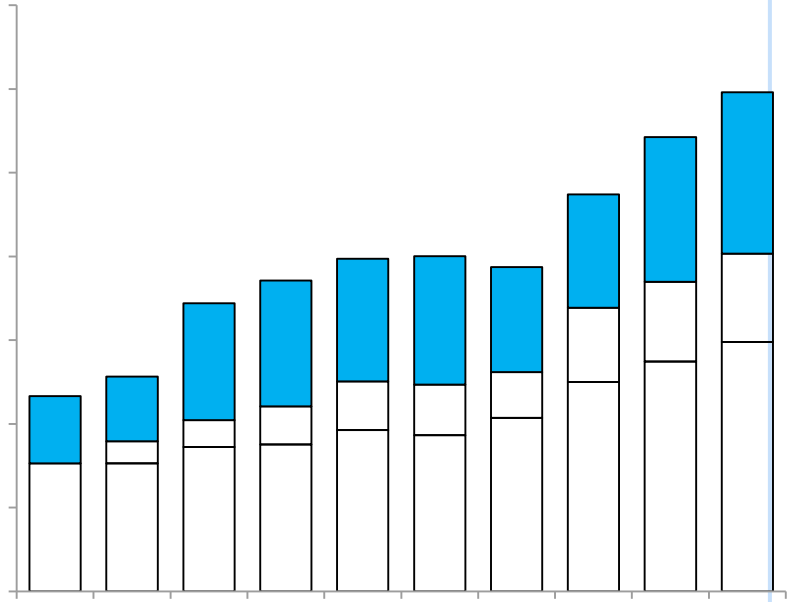

m
Q3
100%
80%
60%
40%
20%
0%
4%
6%
16%
35%
39%
3%
4%
10%
36%
47%
5%
4%
10%
35%
46%
3%
2%
13%
38%
44%
3%
2%
14%
38%
43%
3%
1%
14%
50%
32%
2%
2%
17%
48%
30%
6%
2%
26%
42%
24%
8%
3%
27%
40%
22%
6%
3%
22%
42%
27%
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018Q3

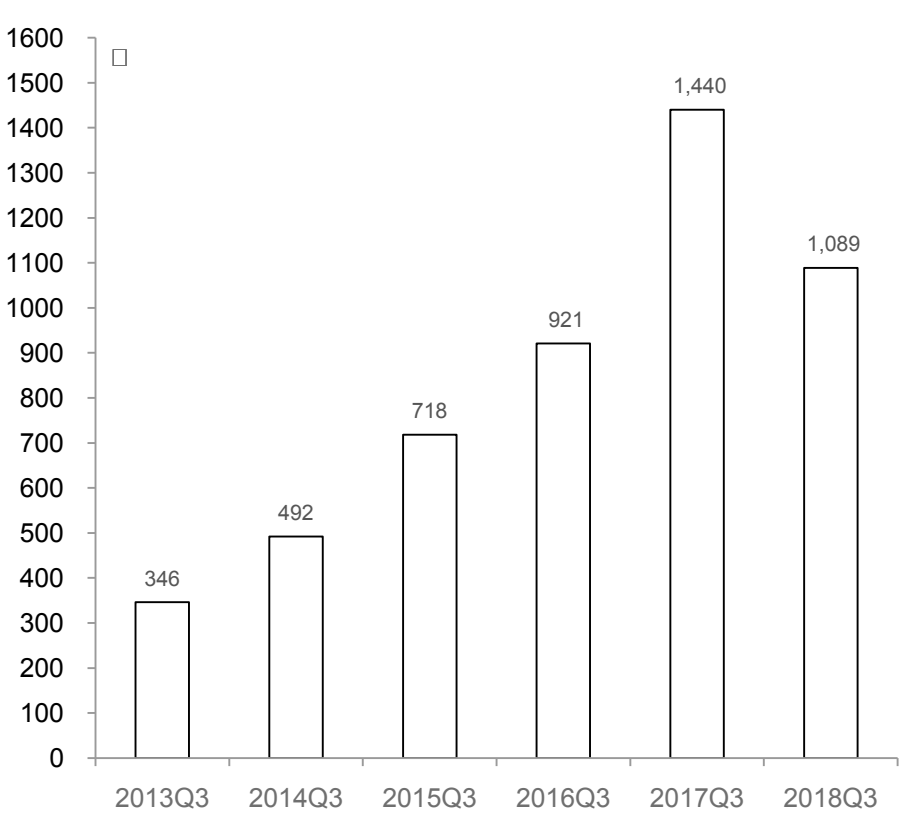

9□
□
A□
100%
80%
60%
40%
20%
0%
2010
2012
2014
2016
2018Q3
Q□
(□
5□
C□
(□

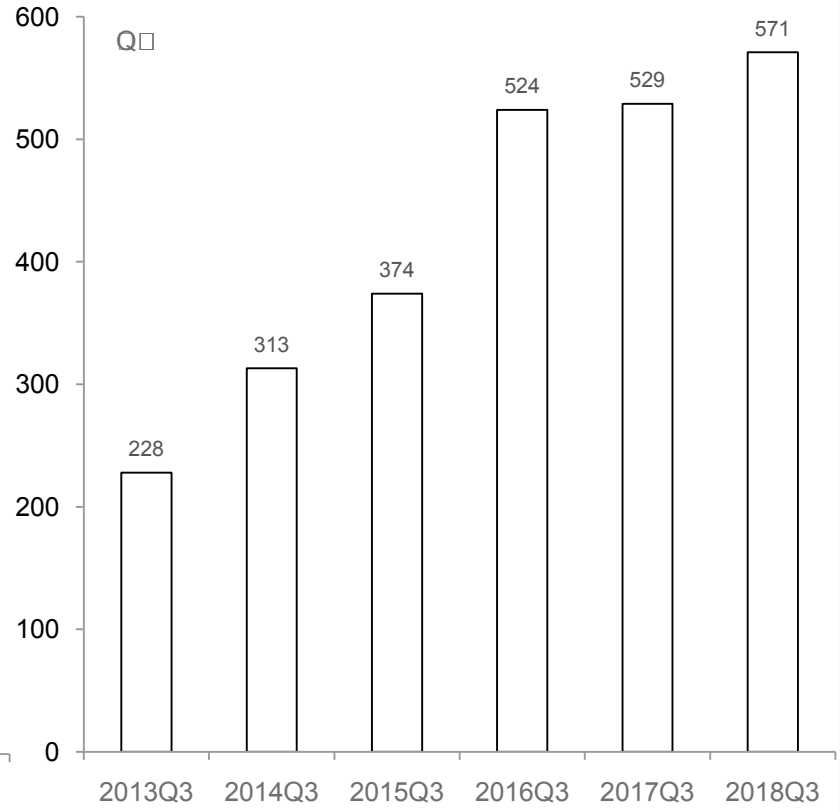
S□


3000
2500
2000
1500
1000
500
0
2000
1500
1000
500
0
2009Q3
2010Q3
2011Q3
2012Q3
2013Q3
2014Q3
2015Q3
2016Q3
2017Q3
2018Q3
370
445
677
905
1,243
950
1,133
1,658
1,925
2,413
337
404
560
651
848
724
846
1,282
1,314
1,491
33
41
46
96
114
102
122
145
247
343
71
158
281
124
165
231
364
579
446
426
524
761
1,084
817
1,048
1,283
1,433
1,685
400
359
413
501
660
552
688
840
858
897
46
67
85
175
287
143
193
242
304
453
137
167
201
271
335

S□




1600
1500
1400
1300
1200
1100
1000
900
800
700
600
500
400
300
200
100
0
346
492
718
921
1,440
1,089
2013Q3
2014Q3
2015Q3
2016Q3
2017Q3
2018Q3


600
500
400
300
200
100
0
228
313
374
524
529
571
2013Q3
2014Q3
2015Q3
2016Q3
2017Q3
2018Q3

	42.4	11.1	
	20.7	8.8	Hoolywood East, LLC
	33.6	26.8	
	23.4	6.9	
	5.2	3.1	
	84.3	33.6	

1 = î %

2 = § ë

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A

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-

B

-
-

C

PPP

³	3 y ^	Ø Ç	Þ
$	17	441	238
0	282	14,468	7,327
0	161	6,312	3,392
c6A0	251	9,021	——

D

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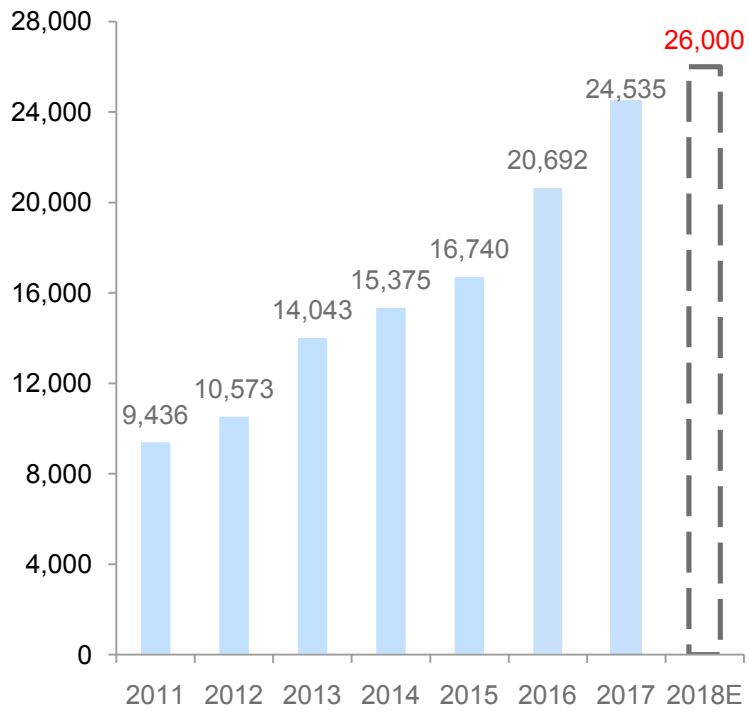
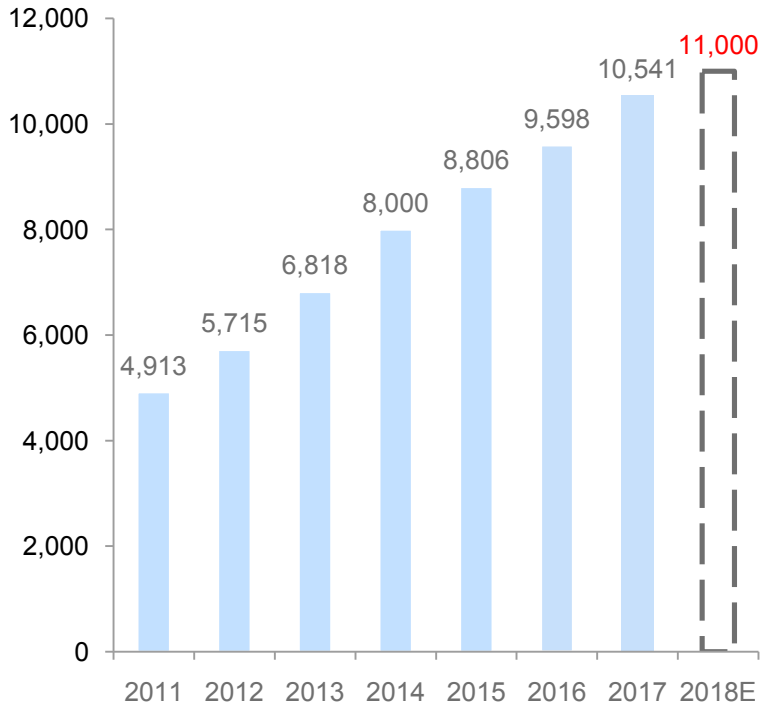
	2018Q3² Œ	2018Q3y ã ‹ ª Œ	² ‹ Œ	{ ‹ Œ
	1,510	1,677	111.1	67.6
	448	167	37.2	20.1
	134	58	43.5	6.0
	86	104	120.5	3.9
	41	——	——	0.5
	2,233	2,012	90.1	-


28,000
24,000
20,000
16,000
12,000
8,000
4,000
0
9,436
10,573
14,043
15,375
16,740
20,692
24,535
26,000
2011
2012
2013
2014
2015
2016
2017
2018E


12,000
10,000
8,000
6,000
4,000
2,000
0
4,913
5,715
6,818
8,000
8,806
9,598
10,541
11,000
2011
2012
2013
2014
2015
2016
2017
2018E